

**State:** District of Columbia **Filing Company:** Provident Life and Accident Insurance Company  
**TOI/Sub-TOI:** LTC03I Individual Long Term Care/LTC03I.001 Qualified  
**Product Name:** Individual Long Term Care  
**Project Name/Number:** /

## Filing at a Glance

Company: Provident Life and Accident Insurance Company  
Product Name: Individual Long Term Care  
State: District of Columbia  
TOI: LTC03I Individual Long Term Care  
Sub-TOI: LTC03I.001 Qualified  
Filing Type: Rate  
Date Submitted: 01/24/2014  
SERFF Tr Num: UNUM-129386956  
SERFF Status: Pending Industry Response  
State Tr Num:  
State Status:  
Co Tr Num: 2012 ILTC RATE INITIATIVE - PHASE II

Implementation  
Date Requested:  
Author(s): Jay Burt, Laneeta Derrick, Lisa Hanson, Jason Sirois, Sandy Kirkman, Ellen Desrosiers, Brian Caldwell, Vanessa Vice, Nancy MacLean, Danielle Dubois, Lauren Tuttle, Sheryl Helm  
Reviewer(s): Donghan Xu (primary), Alula Selassie  
Disposition Date:  
Disposition Status:  
Implementation Date:

State Filing Description:

**State:** District of Columbia **Filing Company:** Provident Life and Accident Insurance Company  
**TOI/Sub-TOI:** LTC03I Individual Long Term Care/LTC03I.001 Qualified  
**Product Name:** Individual Long Term Care  
**Project Name/Number:** /

## General Information

Project Name: Status of Filing in Domicile:  
Project Number: Date Approved in Domicile: 08/21/2012  
Requested Filing Mode: Domicile Status Comments:  
Explanation for Combination/Other: Market Type:  
Submission Type: New Submission Overall Rate Impact: 10%  
Filing Status Changed: 01/29/2014  
State Status Changed: Deemer Date:  
Created By: Laneeta Derrick Submitted By: Laneeta Derrick  
Corresponding Filing Tracking Number:

### Filing Description:

Re: Provident Life and Accident Insurance Company  
Individual Long Term Care  
NAIC #565-68195 FEIN #62-0331200  
Policy Forms: RLTC03 and LTC03

The purpose of this letter and attached actuarial memorandum is to request a rate increase for the inforce business sold under the Unum group long-term care policy forms referenced in the subject line above. These policy forms are no longer marketed in any state. A rate increase of 10% was approved in the District of Columbia in 2013 under SERFF Tracking Number: Unum-128352718.

A rate increase of 86.1%, to be implemented over 3 years, was approved in our state of domicile, by the Tennessee Department of Commerce and Insurance on September 10, 2012.

At this time, Unum is requesting the approval of a 10% premium rate increase on the base rates associated with the policy forms listed above. We intend to begin using these new premium rates in July 2014, or upon approval by your Department, whichever occurs later. Any approved premium rate increase will be effective upon the policyholder's next anniversary, subject to at least a 60 day notification to the insured or longer if required by your state.

We will offer all insureds affected by the premium rate increase the option of reducing their coverage to mitigate the impact of the rate increase. Insureds will have the option to reduce their monthly benefit, increase their elimination period, decrease their benefit period, elect to continue the policy under contingent non-forfeiture or make other benefit changes that will best meet their needs.

Each insured will be given the option to exchange their current policy for a non-forfeiture benefit (paid-up policy) upon lapse which is equal to 100% of the sum of all premiums paid. This option will be available to all insureds (both pre and post rate stability certificate holders) regardless of the level of the rate increase amount or the insured's issue age.

Insureds who select this option will immediately be entitled to the non-forfeiture benefit and will not be obligated to pay the higher premiums associated with the rate increase. Insureds who choose this option will receive a copy of Amendment CNF12I. Form # CNF12I was approved for use under SERFF Tracking Number, UNUM-128352958.

The following items are included in this submission:

- Cover letter
- Overview of rate increase filing

**State:** District of Columbia **Filing Company:** Provident Life and Accident Insurance Company  
**TOI/Sub-TOI:** LTC03I Individual Long Term Care/LTC03I.001 Qualified  
**Product Name:** Individual Long Term Care  
**Project Name/Number:** /

- Actuarial memorandum and Supporting Exhibits
- Sample policyholder letter and FAQ; and
- Nationwide filing and approval status, Exhibit 3

We respectfully request non-disclosure of this information if your Department grants it.

If there is anything I can do to expedite this filing, please let me know. Should you have any questions regarding this filing, please feel free to contact me by phone or e-mail.

Thank you for your time and consideration of this filing.

Sincerely,

Ronald (Jake) L Lucas, FSA, MAAA  
Vice President, Long Term Care Pricing  
Unum  
(207) 575-3895  
rlucas@unum.com

## Company and Contact

### Filing Contact Information

Laneeta Derrick, Contract Consulstant  
One Fountain Square  
Chattanooga, TN 37402

lderrick@unum.com  
423-294-7390 [Phone]

### Filing Company Information

Provident Life and Accident Insurance Company	CoCode: 68195	State of Domicile: Tennessee
1 Fountain Square	Group Code: 565	Company Type:
Chattanooga, TN 37402	Group Name:	State ID Number:
(800) 451-8475 ext. [Phone]	FEIN Number: 62-0331200	

## Filing Fees

Fee Required? No

Retaliatory? No

Fee Explanation:

<b>State:</b>	District of Columbia	<b>Filing Company:</b>	Provident Life and Accident Insurance Company
<b>TOI/Sub-TOI:</b>	LTC03I Individual Long Term Care/LTC03I.001 Qualified		
<b>Product Name:</b>	Individual Long Term Care		
<b>Project Name/Number:</b>	/		

## Rate Information

Rate data applies to filing.

<b>Filing Method:</b>	SERFF
<b>Rate Change Type:</b>	Increase
<b>Overall Percentage of Last Rate Revision:</b>	10.000%
<b>Effective Date of Last Rate Revision:</b>	02/07/2013
<b>Filing Method of Last Filing:</b>	SERFF

## Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Provident Life and Accident Insurance Company	10.000%	10.000%	\$415,647	195	\$377,861	10.000%	10.000%

State:	District of Columbia	Filing Company:	Provident Life and Accident Insurance Company
TOI/Sub-TOI:	LTC03I Individual Long Term Care/LTC03I.001 Qualified		
Product Name:	Individual Long Term Care		
Project Name/Number:	/		

## Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments
1		ILTC Rates	RLTC03, RLTCP03, LTC03, LTCP03, LTCT03	New		Rates +10 +10 DC.pdf,

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 1

Benefit Period		2 Years	Inflation	None
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	8.21	10.38	11.63	12.62
31	8.73	10.92	12.23	13.27
32	9.32	11.51	12.87	13.95
33	9.93	12.12	13.55	14.69
34	10.60	12.79	14.29	15.48
35	11.32	13.51	15.08	16.32
36	12.09	14.28	15.93	17.23
37	12.91	15.10	16.84	18.22
38	13.81	15.98	17.82	19.26
39	14.76	16.95	18.88	20.39
40	15.81	17.99	20.01	21.62
41	16.93	19.10	21.25	22.94
42	18.15	20.31	22.58	24.35
43	19.47	21.62	24.02	25.91
44	20.92	23.03	25.58	27.58
45	22.50	24.57	27.27	29.39
46	23.35	25.36	28.07	30.20
47	24.17	26.06	28.82	30.94
48	25.14	26.87	29.67	31.79
49	26.29	27.87	30.72	32.81
50	27.59	29.03	31.94	33.96
51	29.01	30.32	33.29	35.21
52	30.53	31.71	34.76	36.61
53	32.20	33.26	36.33	38.14
54	34.00	34.96	38.08	39.82
55	35.76	36.47	39.60	41.26
56	38.62	39.39	42.59	44.35
57	41.72	42.56	45.82	47.66
58	44.77	45.66	49.03	51.01
59	48.10	49.05	52.62	54.70
60	51.93	52.98	56.78	58.99
61	56.18	57.31	61.36	63.68
62	60.82	62.04	66.35	68.83
63	65.74	67.05	71.63	74.22
64	70.99	72.40	77.26	79.99
65	76.97	78.52	83.63	86.50
66	85.07	86.78	92.36	95.48
67	94.04	95.92	102.00	105.39
68	103.94	106.02	112.64	116.35
69	114.90	117.19	124.39	128.41
70	127.00	129.54	137.37	141.76
71	140.36	143.17	151.71	156.46
72	155.14	158.25	167.54	172.71
73	171.48	174.92	185.01	190.65
74	189.55	193.34	204.33	210.44
75	209.50	213.70	225.63	232.30
76	230.34	234.95	247.78	254.95
77	253.37	258.45	272.22	279.92
78	279.16	284.75	299.51	307.80
79	307.87	314.02	329.85	338.75
80	339.43	346.21	363.14	372.69
81	376.62	384.15	402.36	412.64
82	418.66	427.03	446.64	457.74
83	465.05	474.34	495.42	507.36
84	510.50	520.71	543.00	555.67
85	559.66	570.86	594.39	607.78
86	593.60	605.47	629.16	642.68
87	626.76	639.29	662.76	676.23
88	660.26	673.46	695.62	709.53
89	695.18	709.08	728.99	743.57
90	731.40	746.03	763.24	778.50
91	765.16	780.46	796.07	811.99
92	788.47	804.25	820.34	836.74
93	806.54	822.67	839.12	855.91
94	823.41	839.87	856.67	873.81
95	842.23	859.08	876.26	893.78
96	868.58	885.96	903.67	921.76
97	889.60	907.40	925.55	944.06
98	906.70	924.84	943.33	962.20
99	927.83	946.37	965.32	984.61
100	953.00	972.07	991.50	1,011.33

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 2

Benefit Period		3 Years	Inflation	None
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	10.84	13.17	15.10	16.60
31	11.53	13.84	15.87	17.45
32	12.30	14.56	16.70	18.36
33	13.10	15.36	17.58	19.33
34	13.99	16.19	18.54	20.36
35	14.93	17.09	19.56	21.48
36	15.95	18.06	20.66	22.67
37	17.05	19.11	21.85	23.97
38	18.23	20.22	23.11	25.36
39	19.49	21.43	24.48	26.85
40	20.86	22.74	25.96	28.46
41	22.35	24.15	27.54	30.21
42	23.97	25.66	29.27	32.08
43	25.73	27.31	31.13	34.12
44	27.62	29.11	33.15	36.32
45	29.71	31.04	35.34	38.72
46	30.86	32.01	36.38	39.77
47	31.93	32.89	37.31	40.73
48	33.20	33.90	38.40	41.84
49	34.49	35.18	39.77	43.15
50	35.90	36.63	41.33	44.59
51	37.48	38.23	43.05	46.19
52	39.20	40.00	44.92	47.94
53	41.11	41.93	46.94	49.87
54	43.20	44.07	49.14	52.00
55	45.06	45.96	51.06	53.79
56	48.62	49.60	54.80	57.71
57	52.49	53.55	58.82	61.88
58	56.23	57.34	62.81	66.06
59	60.26	61.47	67.25	70.68
60	64.93	66.23	72.39	76.03
61	70.08	71.49	78.05	81.88
62	75.71	77.22	84.21	88.28
63	81.66	83.29	90.66	94.94
64	88.00	89.76	97.56	102.07
65	95.25	97.15	105.38	110.07
66	105.35	107.45	116.42	121.53
67	116.51	118.83	128.62	134.20
68	128.85	131.43	142.10	148.18
69	142.51	145.35	157.00	163.61
70	157.61	160.77	173.46	180.66
71	174.32	177.79	191.64	199.50
72	192.78	196.64	211.73	220.29
73	213.20	217.47	233.92	243.23
74	235.81	240.52	258.43	268.59
75	260.79	266.00	285.53	296.56
76	287.01	292.77	313.76	325.68
77	316.07	322.39	344.98	357.81
78	348.67	355.64	379.92	393.71
79	385.00	392.71	418.78	433.63
80	425.02	433.52	461.51	477.47
81	472.22	481.67	511.86	529.11
82	525.65	536.16	568.82	587.48
83	584.72	596.42	631.64	651.79
84	642.83	655.69	693.08	714.51
85	705.78	719.90	759.48	782.19
86	749.84	764.84	804.72	827.67
87	793.14	809.01	848.60	871.48
88	837.17	853.91	892.56	915.00
89	883.28	900.94	937.88	959.45
90	930.82	949.44	984.18	1,004.63
91	977.99	997.55	1,028.60	1,049.17
92	1,009.33	1,029.50	1,059.71	1,080.89
93	1,027.68	1,048.22	1,076.70	1,098.23
94	1,044.07	1,064.94	1,091.95	1,113.79
95	1,062.79	1,084.04	1,110.03	1,132.23
96	1,098.78	1,120.75	1,145.42	1,168.33
97	1,126.42	1,148.96	1,173.28	1,196.73
98	1,147.67	1,170.63	1,195.39	1,219.30
99	1,173.38	1,196.86	1,222.41	1,246.85
100	1,203.32	1,227.39	1,254.03	1,279.11

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 3

Benefit Period		4 Years	Inflation	None
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	12.77	14.97	17.57	19.60
31	13.59	15.74	18.46	20.59
32	14.49	16.57	19.43	21.66
33	15.44	17.44	20.44	22.79
34	16.48	18.39	21.54	24.02
35	17.59	19.39	22.73	25.32
36	18.79	20.49	23.98	26.73
37	20.08	21.67	25.36	28.24
38	21.46	22.94	26.82	29.88
39	22.96	24.29	28.39	31.63
40	24.56	25.76	30.10	33.52
41	26.32	27.35	31.93	35.56
42	28.20	29.05	33.91	37.76
43	30.26	30.92	36.07	40.15
44	32.27	32.92	38.39	42.74
45	34.41	35.10	40.92	45.54
46	35.48	36.19	42.09	46.75
47	36.44	37.18	43.16	47.86
48	37.58	38.32	44.40	49.13
49	38.96	39.73	45.95	50.59
50	40.55	41.36	47.71	52.22
51	42.32	43.16	49.69	54.00
52	44.25	45.13	51.82	55.97
53	46.39	47.31	54.09	58.12
54	48.74	49.71	56.58	60.50
55	50.81	51.82	58.73	62.46
56	54.78	55.87	62.92	66.89
57	59.08	60.26	67.39	71.59
58	63.18	64.46	71.80	76.24
59	67.60	68.95	76.71	81.39
60	72.70	74.15	82.40	87.37
61	78.32	79.88	88.64	93.86
62	84.45	86.14	95.43	100.95
63	90.90	92.73	102.52	108.31
64	97.79	99.74	110.09	116.16
65	105.68	107.80	118.67	124.98
66	116.92	119.26	131.13	138.03
67	129.35	131.93	144.91	152.43
68	143.11	145.97	160.13	168.33
69	158.33	161.50	176.95	185.90
70	175.18	178.67	195.55	205.32
71	193.80	197.67	216.10	226.74
72	214.40	218.69	238.80	250.42
73	237.20	241.96	263.89	276.55
74	262.43	267.67	291.61	305.40
75	290.35	296.15	322.25	337.27
76	319.76	326.16	354.31	370.54
77	352.39	359.45	389.77	407.28
78	389.03	396.80	429.51	448.37
79	429.92	438.52	473.73	494.07
80	474.96	484.46	522.37	544.29
81	528.12	538.68	579.72	603.46
82	588.29	600.06	644.60	670.38
83	654.89	668.00	716.22	744.15
84	720.63	735.04	786.42	816.22
85	792.02	807.86	862.41	894.07
86	842.75	859.61	914.65	946.67
87	892.90	910.77	965.48	997.41
88	944.19	963.07	1,016.57	1,047.90
89	998.16	1,018.13	1,069.31	1,099.47
90	1,053.56	1,074.62	1,122.84	1,151.38
91	1,107.61	1,129.77	1,174.67	1,201.48
92	1,150.53	1,173.54	1,215.94	1,241.43
93	1,177.11	1,200.66	1,241.34	1,266.17
94	1,199.39	1,223.38	1,261.52	1,286.75
95	1,221.42	1,245.85	1,282.08	1,307.72
96	1,270.96	1,296.38	1,331.10	1,357.72
97	1,309.50	1,335.70	1,370.08	1,397.50
98	1,339.02	1,365.80	1,400.93	1,428.96
99	1,373.64	1,401.13	1,437.47	1,466.22
100	1,413.32	1,441.59	1,479.65	1,509.24

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 4

Benefit Period		5 Years	Inflation	None
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	14.16	16.09	19.27	21.81
31	15.08	16.92	20.25	22.90
32	16.07	17.79	21.30	24.09
33	17.14	18.73	22.41	25.36
34	18.27	19.73	23.61	26.70
35	19.50	20.82	24.89	28.15
36	20.82	21.99	26.27	29.69
37	22.25	23.23	27.74	31.36
38	23.78	24.57	29.33	33.15
39	25.43	26.03	31.05	35.09
40	27.06	27.59	32.90	37.17
41	28.70	29.28	34.89	39.44
42	30.49	31.11	37.05	41.87
43	32.43	33.08	39.39	44.50
44	34.53	35.22	41.91	47.34
45	36.81	37.54	44.66	50.44
46	37.92	38.69	45.90	51.73
47	38.95	39.73	47.05	52.91
48	40.14	40.93	48.37	54.29
49	41.61	42.45	50.02	55.85
50	43.30	44.17	51.92	57.54
51	45.17	46.07	54.04	59.42
52	47.22	48.17	56.34	61.50
53	49.49	50.48	58.75	63.78
54	51.99	53.02	61.41	66.29
55	54.16	55.24	63.67	68.31
56	58.42	59.58	68.20	73.01
57	63.03	64.28	73.04	77.99
58	67.66	69.01	77.83	82.90
59	72.62	74.07	83.15	88.31
60	78.24	79.81	89.32	94.60
61	84.45	86.13	96.10	101.40
62	91.22	93.05	103.49	108.86
63	98.42	100.39	111.23	116.53
64	106.10	108.22	119.50	124.73
65	114.93	117.23	128.91	133.93
66	126.94	129.48	142.31	147.91
67	140.23	143.02	157.10	163.35
68	154.88	157.98	173.44	180.41
69	171.08	174.50	191.49	199.27
70	188.97	192.75	211.39	220.07
71	208.73	212.91	233.38	243.06
72	230.55	235.17	257.63	268.44
73	254.67	259.75	284.43	296.46
74	281.29	286.91	314.00	327.43
75	310.71	316.92	346.64	361.63
76	342.22	349.07	381.18	397.38
77	377.19	384.74	419.40	436.89
78	416.45	424.78	462.19	481.09
79	460.25	469.46	509.86	530.26
80	508.49	518.65	562.25	584.30
81	565.39	576.70	624.01	647.94
82	629.73	642.31	693.83	719.87
83	700.93	714.96	770.88	799.19
84	771.35	786.78	846.54	876.80
85	847.94	864.89	928.51	960.76
86	902.88	920.94	985.26	1,017.92
87	957.34	976.49	1,040.58	1,073.17
88	1,013.16	1,033.43	1,096.23	1,128.25
89	1,072.01	1,093.44	1,153.70	1,184.55
90	1,132.16	1,154.80	1,211.67	1,240.90
91	1,190.15	1,213.96	1,266.99	1,294.40
92	1,234.24	1,258.93	1,308.58	1,334.75
93	1,258.30	1,283.47	1,329.33	1,355.93
94	1,277.19	1,302.73	1,345.18	1,372.09
95	1,295.50	1,321.42	1,361.14	1,388.37
96	1,348.40	1,375.36	1,413.59	1,441.85
97	1,389.09	1,416.88	1,454.86	1,483.96
98	1,419.54	1,447.92	1,486.83	1,516.57
99	1,454.49	1,483.57	1,524.03	1,554.51
100	1,492.92	1,522.79	1,565.59	1,596.88

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 5

Benefit Period		6 Years	Inflation	None
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	15.24	16.84	20.55	23.55
31	16.21	17.70	21.57	24.72
32	17.28	18.61	22.67	25.98
33	18.41	19.59	23.85	27.34
34	19.64	20.64	25.12	28.78
35	20.96	21.76	26.48	30.33
36	22.37	22.97	27.93	31.98
37	23.79	24.27	29.49	33.77
38	25.16	25.66	31.17	35.68
39	26.63	27.17	32.98	37.75
40	28.23	28.79	34.94	39.97
41	29.93	30.54	37.04	42.38
42	31.80	32.43	39.31	44.99
43	33.80	34.49	41.77	47.81
44	35.98	36.70	44.43	50.84
45	38.35	39.11	47.32	54.15
46	39.49	40.29	48.62	55.51
47	40.56	41.37	49.81	56.73
48	41.78	42.61	51.17	58.16
49	43.31	44.17	52.89	59.75
50	45.05	45.95	54.88	61.48
51	46.97	47.92	57.09	63.42
52	49.10	50.08	59.48	65.55
53	51.44	52.47	61.97	67.88
54	54.01	55.09	64.72	70.43
55	56.25	57.38	67.05	72.47
56	60.64	61.85	71.72	77.33
57	65.41	66.70	76.70	82.47
58	70.17	71.58	81.62	87.51
59	75.25	76.75	87.08	93.04
60	80.97	82.60	93.41	99.50
61	87.33	89.07	100.34	106.46
62	94.25	96.14	107.92	114.08
63	101.60	103.61	115.84	121.91
64	109.42	111.61	124.30	130.26
65	118.45	120.82	133.93	139.63
66	130.82	133.44	147.84	154.22
67	144.50	147.39	163.21	170.32
68	159.60	162.79	180.16	188.11
69	176.29	179.82	198.89	207.75
70	194.71	198.61	219.56	229.44
71	215.06	219.37	242.36	253.40
72	237.55	242.31	267.55	279.86
73	262.37	267.63	295.36	309.10
74	289.81	295.60	326.05	341.37
75	320.09	326.49	359.94	377.03
76	352.64	359.69	395.86	414.34
77	388.74	396.52	435.59	455.59
78	429.28	437.86	480.10	501.71
79	474.51	483.99	529.65	553.05
80	524.27	534.77	584.11	609.40
81	582.93	594.58	648.24	675.75
82	649.18	662.16	720.65	750.65
83	722.47	736.91	800.55	833.21
84	795.14	811.04	879.14	914.11
85	874.31	891.79	964.44	1,001.75
86	931.90	950.53	1,024.10	1,061.93
87	989.20	1,009.00	1,082.43	1,120.25
88	1,048.21	1,069.17	1,141.29	1,178.51
89	1,110.66	1,132.88	1,202.27	1,238.15
90	1,174.50	1,198.00	1,263.63	1,297.67
91	1,235.65	1,260.36	1,321.63	1,353.52
92	1,280.81	1,306.43	1,363.90	1,393.93
93	1,303.13	1,329.19	1,383.58	1,412.11
94	1,319.55	1,345.95	1,397.45	1,426.24
95	1,334.97	1,361.66	1,411.42	1,440.49
96	1,389.80	1,417.59	1,463.13	1,492.39
97	1,431.35	1,459.99	1,505.45	1,535.57
98	1,461.35	1,490.58	1,537.32	1,568.06
99	1,494.56	1,524.45	1,573.35	1,604.82
100	1,528.48	1,559.05	1,611.25	1,643.47

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 6

Benefit Period		10 Years	Inflation	None
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	18.51	18.89	24.95	31.00
31	19.44	19.83	26.15	32.46
32	20.43	20.82	27.43	34.02
33	21.48	21.91	28.80	35.70
34	22.61	23.07	30.26	37.48
35	23.82	24.29	31.83	39.37
36	25.12	25.62	33.52	41.42
37	26.51	27.03	35.32	43.60
38	28.00	28.57	37.27	45.96
39	29.62	30.22	39.35	48.49
40	31.36	31.99	41.60	51.21
41	33.24	33.91	44.03	54.15
42	35.28	35.98	46.63	57.31
43	37.47	38.21	49.47	60.72
44	39.84	40.63	52.53	64.42
45	42.43	43.27	55.85	68.41
46	43.58	44.47	57.31	70.15
47	44.65	45.54	58.65	71.75
48	45.88	46.81	60.21	73.61
49	47.45	48.40	62.19	75.97
50	49.26	50.24	64.46	78.67
51	51.27	52.29	67.00	81.09
52	53.47	54.55	69.80	83.83
53	55.92	57.06	72.89	86.89
54	58.63	59.80	76.31	89.79
55	60.90	62.12	79.10	91.96
56	65.87	67.18	84.99	97.16
57	71.24	72.67	91.38	102.97
58	76.64	78.18	97.79	108.68
59	82.73	84.38	104.68	114.86
60	89.79	91.60	112.12	122.20
61	97.66	99.62	120.30	130.06
62	106.34	108.45	129.25	138.73
63	115.50	117.81	138.66	147.60
64	125.22	127.73	148.70	157.10
65	136.51	139.24	160.20	167.81
66	150.88	153.89	176.69	185.20
67	166.74	170.07	194.90	204.37
68	184.27	187.95	214.97	225.53
69	203.64	207.72	237.13	248.90
70	225.06	229.56	261.53	274.67
71	248.73	253.70	288.48	303.13
72	274.89	280.38	318.19	334.52
73	303.81	309.87	350.94	369.17
74	335.75	342.45	387.10	407.41
75	371.06	378.48	426.98	449.60
76	408.23	416.41	468.90	493.41
77	449.35	458.34	515.11	541.61
78	495.35	505.26	566.64	595.31
79	546.51	557.44	623.82	654.80
80	602.57	614.64	686.30	719.73
81	668.31	681.67	759.41	795.69
82	742.05	756.89	841.30	880.68
83	823.17	839.64	931.05	973.70
84	903.49	921.56	1,019.15	1,064.69
85	991.09	1,010.91	1,114.92	1,163.45
86	1,054.90	1,076.01	1,182.04	1,231.54
87	1,118.01	1,140.37	1,247.06	1,296.85
88	1,182.51	1,206.16	1,311.92	1,361.26
89	1,250.18	1,275.19	1,378.09	1,426.11
90	1,318.53	1,344.89	1,443.39	1,489.35
91	1,382.50	1,410.15	1,502.97	1,546.30
92	1,426.43	1,454.95	1,541.97	1,582.55
93	1,441.88	1,470.73	1,557.38	1,598.39
94	1,456.31	1,485.43	1,572.96	1,614.37
95	1,470.87	1,500.29	1,588.69	1,630.51
96	1,511.79	1,542.02	1,611.36	1,646.81
97	1,552.27	1,583.31	1,652.46	1,685.52
98	1,569.11	1,609.62	1,679.59	1,713.18
99	1,584.80	1,636.98	1,708.10	1,742.27
100	1,600.65	1,663.53	1,735.83	1,770.55

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 7

Benefit Period		Lifetime	Inflation	None
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	19.49	19.88	26.26	32.64
31	20.46	20.88	27.53	34.17
32	21.51	21.92	28.88	35.82
33	22.61	23.07	30.32	37.58
34	23.79	24.28	31.86	39.45
35	25.07	25.56	33.51	41.45
36	26.44	26.96	35.29	43.59
37	27.91	28.46	37.18	45.90
38	29.48	30.07	39.23	48.38
39	31.19	31.80	41.42	51.04
40	33.01	33.67	43.79	53.91
41	34.99	35.70	46.34	56.99
42	37.13	37.87	49.09	60.32
43	39.44	40.22	52.06	63.91
44	41.94	42.78	55.29	67.80
45	44.65	45.54	58.78	72.02
46	45.88	46.81	60.32	73.83
47	46.99	47.94	61.73	75.53
48	48.30	49.27	63.38	77.48
49	49.95	50.95	65.46	79.96
50	51.85	52.89	67.85	82.81
51	53.97	55.04	70.52	85.37
52	56.29	57.42	73.47	88.24
53	58.87	60.05	76.73	91.47
54	61.71	62.94	80.32	94.52
55	64.11	65.38	83.26	96.80
56	69.33	70.71	89.46	102.28
57	74.99	76.48	96.18	108.39
58	80.67	82.29	102.94	114.41
59	87.09	88.83	110.19	120.91
60	94.52	96.42	118.02	128.62
61	102.81	104.86	126.63	136.92
62	111.93	114.17	136.05	146.03
63	121.57	124.00	145.95	155.36
64	131.81	134.45	156.53	165.37
65	143.70	146.56	168.64	176.64
66	158.82	161.99	186.00	194.93
67	175.52	179.03	205.16	215.13
68	193.96	197.85	226.28	237.40
69	214.37	218.65	249.60	262.00
70	236.91	241.65	275.30	289.14
71	261.82	267.06	303.67	319.08
72	289.36	295.14	334.93	352.12
73	319.79	326.18	369.42	388.61
74	353.42	360.48	407.48	428.85
75	390.59	398.40	449.44	473.26
76	429.72	438.33	493.58	519.37
77	473.00	482.46	542.22	570.12
78	521.42	531.86	596.48	626.64
79	575.27	586.77	656.65	689.25
80	634.28	646.98	722.41	757.61
81	703.48	717.54	799.37	837.56
82	781.10	796.73	885.58	927.05
83	866.50	883.83	980.06	1,024.95
84	951.04	970.06	1,072.79	1,120.72
85	1,043.25	1,064.11	1,173.60	1,224.69
86	1,110.42	1,132.64	1,244.25	1,296.36
87	1,176.85	1,200.39	1,312.70	1,365.10
88	1,244.75	1,269.64	1,380.96	1,432.90
89	1,315.99	1,342.30	1,450.63	1,501.16
90	1,387.91	1,415.68	1,519.35	1,567.72
91	1,455.26	1,484.37	1,582.09	1,627.69
92	1,501.50	1,531.53	1,623.12	1,665.84
93	1,517.78	1,548.14	1,639.34	1,682.51
94	1,532.95	1,563.61	1,655.74	1,699.34
95	1,548.28	1,579.26	1,672.30	1,716.33
96	1,591.36	1,623.18	1,696.17	1,733.48
97	1,633.96	1,666.64	1,739.44	1,774.22
98	1,651.68	1,694.33	1,768.00	1,803.35
99	1,668.21	1,723.13	1,798.01	1,833.96
100	1,684.89	1,751.09	1,827.19	1,863.73

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 8

Benefit Period		2 Years	Inflation	Simple
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	20.20	20.86	21.68	22.12
31	21.36	21.91	22.77	23.23
32	22.57	23.01	23.93	24.40
33	23.72	24.19	25.14	25.64
34	24.94	25.43	26.42	26.96
35	26.24	26.75	27.80	28.35
36	27.60	28.16	29.25	29.83
37	29.06	29.65	30.78	31.41
38	30.61	31.22	32.42	33.06
39	32.26	32.90	34.14	34.84
40	34.00	34.69	36.00	36.71
41	35.86	36.59	37.96	38.72
42	37.85	38.61	40.05	40.85
43	39.96	40.77	42.27	43.12
44	42.22	43.07	44.65	45.54
45	44.63	45.51	47.19	48.14
46	45.89	46.82	48.00	48.84
47	47.51	48.44	49.41	50.41
48	49.27	50.25	51.26	52.28
49	51.18	52.20	53.47	54.55
50	53.28	54.36	55.91	57.02
51	55.53	56.64	58.53	59.70
52	57.94	59.09	61.33	62.55
53	60.48	61.69	64.33	65.60
54	63.23	64.49	67.52	68.87
55	65.82	67.14	70.62	72.06
56	70.30	71.71	75.39	76.92
57	75.04	76.55	80.47	82.08
58	79.51	81.10	85.26	86.97
59	84.62	86.32	90.73	92.54
60	90.63	92.44	97.12	99.06
61	97.23	99.18	104.13	106.21
62	104.38	106.47	111.72	113.95
63	111.79	114.03	119.59	121.98
64	119.64	122.03	127.90	130.45
65	128.69	131.25	137.47	140.23
66	138.81	141.59	148.38	151.53
67	149.75	152.75	160.17	163.75
68	161.55	164.78	172.89	176.95
69	174.27	177.76	186.62	191.21
70	188.01	191.76	201.43	206.65
71	202.82	206.88	217.43	223.31
72	218.79	223.17	234.70	241.31
73	236.04	240.76	253.33	260.77
74	254.63	259.71	273.45	281.80
75	278.31	282.60	297.57	306.94
76	295.34	301.25	317.03	326.92
77	318.02	324.39	341.01	351.45
78	343.23	350.10	367.61	378.61
79	370.73	378.15	396.59	408.20
80	400.38	408.39	427.77	440.00
81	435.74	444.46	464.95	477.92
82	475.32	484.84	506.52	520.28
83	518.32	528.68	551.60	566.15
84	559.15	570.34	594.15	609.35
85	601.93	613.97	638.68	654.49
86	631.61	644.23	668.83	684.62
87	660.39	673.60	697.72	713.30
88	689.33	703.11	726.40	741.55
89	719.33	733.72	755.13	770.23
90	750.10	765.11	783.67	799.35
91	780.46	796.07	811.99	828.23
92	804.25	820.34	836.74	853.48
93	822.67	839.12	855.91	873.03
94	839.87	856.67	873.81	891.28
95	859.08	876.26	893.78	911.65
96	885.96	903.67	921.76	940.18
97	907.40	925.55	944.06	962.94
98	924.84	943.33	962.20	981.44
99	946.37	965.32	984.61	1,004.31
100	972.07	991.50	1,011.33	1,031.56

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 9

Benefit Period		3 Years	Inflation	Simple
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	25.58	26.09	27.59	28.15
31	26.86	27.39	28.95	29.54
32	28.20	28.78	30.42	31.02
33	29.65	30.24	31.96	32.59
34	31.17	31.79	33.59	34.25
35	32.78	33.43	35.32	36.03
36	34.49	35.18	37.16	37.90
37	36.30	37.03	39.11	39.89
38	38.24	39.00	41.17	42.00
39	40.28	41.10	43.38	44.25
40	42.47	43.32	45.72	46.63
41	44.78	45.68	48.20	49.17
42	47.27	48.20	50.85	51.88
43	49.89	50.90	53.69	54.76
44	52.70	53.75	56.69	57.83
45	55.69	56.82	59.91	60.93
46	57.70	58.84	60.82	61.91
47	59.32	60.51	62.15	63.38
48	61.18	62.40	64.42	65.70
49	63.42	64.69	67.17	68.52
50	65.93	67.25	70.20	71.61
51	68.57	69.94	73.46	74.92
52	71.41	72.84	76.93	78.47
53	74.40	75.89	80.63	82.27
54	77.64	79.20	84.36	86.35
55	80.66	82.27	87.91	90.27
56	86.15	87.88	93.87	96.38
57	91.97	93.81	100.19	102.85
58	97.44	99.39	106.14	108.97
59	103.72	105.79	112.96	115.94
60	111.09	113.32	120.92	124.12
61	119.21	121.59	129.71	133.12
62	128.02	130.58	139.25	142.88
63	137.17	139.91	149.12	152.99
64	146.85	149.79	159.58	163.69
65	158.09	161.25	171.67	176.06
66	170.93	174.34	185.71	190.77
67	184.80	188.50	200.90	206.71
68	199.80	203.80	217.35	223.98
69	216.03	220.35	235.15	242.70
70	233.57	238.25	254.39	262.98
71	252.55	257.60	275.22	284.97
72	273.06	278.52	297.75	308.78
73	295.23	301.14	322.11	334.58
74	319.21	325.59	348.48	362.54
75	348.76	354.45	379.43	394.42
76	371.38	378.82	405.19	421.92
77	400.28	408.28	436.11	453.78
78	432.43	441.08	470.45	489.15
79	467.57	476.93	507.93	527.68
80	505.48	515.59	548.28	569.16
81	550.74	561.76	596.43	618.60
82	601.44	613.46	650.33	673.93
83	656.61	669.74	708.83	733.87
84	709.23	723.43	764.25	790.45
85	764.50	779.80	822.28	849.59
86	803.45	819.52	861.84	889.13
87	841.45	858.28	899.84	926.77
88	879.82	897.42	937.63	963.80
89	919.73	938.12	976.25	1,001.24
90	960.18	979.39	1,015.03	1,038.58
91	999.09	1,019.06	1,052.17	1,074.27
92	1,029.50	1,050.10	1,080.89	1,102.52
93	1,048.22	1,069.19	1,098.23	1,120.21
94	1,064.94	1,086.24	1,113.79	1,136.07
95	1,084.04	1,105.72	1,132.23	1,154.87
96	1,120.75	1,143.18	1,168.33	1,191.70
97	1,148.96	1,171.93	1,196.73	1,220.67
98	1,170.63	1,194.04	1,219.30	1,243.68
99	1,196.86	1,220.79	1,246.85	1,271.79
100	1,227.39	1,251.94	1,279.11	1,304.70

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 10

Benefit Period		4 Years	Inflation	Simple
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	30.88	31.49	33.80	34.49
31	32.41	33.06	35.48	36.19
32	34.03	34.72	37.25	37.99
33	35.76	36.47	39.12	39.91
34	37.59	38.34	41.12	41.94
35	39.52	40.30	43.22	44.09
36	41.57	42.39	45.46	46.37
37	43.75	44.63	47.83	48.79
38	46.07	46.98	50.36	51.37
39	48.52	49.49	53.03	54.10
40	51.14	52.16	55.89	57.00
41	53.92	55.01	58.92	60.10
42	56.89	58.04	62.15	63.39
43	60.05	61.25	65.58	66.90
44	63.42	64.69	69.25	70.64
45	67.01	68.35	73.17	74.42
46	69.31	70.70	74.27	75.55
47	71.15	72.57	75.22	76.73
48	73.25	74.72	77.94	79.50
49	75.82	77.33	81.22	82.85
50	78.68	80.26	84.84	86.54
51	81.70	83.34	88.73	90.51
52	84.95	86.66	92.88	94.74
53	88.36	90.13	96.92	99.30
54	92.07	93.91	101.29	104.15
55	95.47	97.38	105.39	108.80
56	101.98	104.02	112.54	116.16
57	108.86	111.03	120.11	123.98
58	115.30	117.61	127.22	131.32
59	122.72	125.16	135.36	139.71
60	131.43	134.06	144.93	149.55
61	141.04	143.86	155.44	160.39
62	151.47	154.51	166.86	172.14
63	162.31	165.55	178.72	184.33
64	173.79	177.28	191.28	197.25
65	187.17	190.91	205.84	212.22
66	202.79	206.86	223.20	230.57
67	219.73	224.11	242.01	250.49
68	238.07	242.84	262.43	272.14
69	257.95	263.12	284.55	295.67
70	279.50	285.09	308.54	321.21
71	302.84	308.89	334.55	348.98
72	328.13	334.69	362.76	379.13
73	355.52	362.64	393.35	411.90
74	385.22	392.92	426.51	447.49
75	421.03	428.14	464.89	487.87
76	449.37	458.36	497.22	522.31
77	484.59	494.29	535.39	561.94
78	523.82	534.30	577.80	605.92
79	566.73	578.06	624.10	653.90
80	613.01	625.28	673.97	705.52
81	668.26	681.62	733.46	767.05
82	730.10	744.71	800.03	835.90
83	797.47	813.41	872.32	910.55
84	862.05	879.30	941.04	981.15
85	930.07	948.66	1,013.12	1,055.04
86	978.97	998.56	1,062.82	1,104.74
87	1,026.96	1,047.51	1,110.68	1,152.07
88	1,075.73	1,097.25	1,158.40	1,198.63
89	1,126.64	1,149.17	1,207.16	1,245.55
90	1,177.81	1,201.38	1,255.54	1,291.70
91	1,225.82	1,250.33	1,300.57	1,334.38
92	1,260.29	1,285.49	1,332.74	1,364.76
93	1,276.72	1,302.25	1,347.54	1,378.42
94	1,290.31	1,316.12	1,361.02	1,392.22
95	1,306.70	1,332.83	1,375.23	1,406.13
96	1,351.86	1,378.89	1,420.79	1,449.78
97	1,385.88	1,413.60	1,455.73	1,484.87
98	1,411.06	1,439.27	1,482.25	1,511.97
99	1,440.76	1,469.57	1,513.84	1,544.46
100	1,473.85	1,503.32	1,549.39	1,581.22

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 11

Benefit Period		5 Years	Inflation	Simple
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	34.62	35.32	36.17	36.89
31	36.32	37.05	37.95	38.71
32	38.13	38.89	39.82	40.62
33	40.03	40.84	41.82	42.66
34	42.05	42.90	43.93	44.81
35	44.20	45.09	46.18	47.10
36	46.48	47.40	48.55	49.52
37	48.88	49.86	51.07	52.11
38	51.45	52.48	53.76	54.84
39	54.18	55.25	56.61	57.74
40	57.07	58.21	59.63	60.83
41	60.15	61.35	62.87	64.12
42	63.43	64.70	66.29	67.62
43	66.91	68.26	69.94	71.35
44	70.64	72.06	73.83	75.31
45	74.62	76.11	78.00	79.38
46	75.71	77.22	79.16	80.59
47	76.55	78.14	80.47	81.51
48	79.22	80.81	82.41	84.06
49	82.37	84.01	85.86	87.57
50	84.87	86.58	89.64	91.43
51	87.55	89.29	93.69	95.57
52	90.35	92.16	98.03	99.99
53	93.21	95.10	102.67	104.74
54	96.18	98.11	106.79	109.81
55	98.84	100.82	110.59	114.66
56	105.58	107.68	118.09	122.41
57	112.67	114.94	125.99	130.59
58	119.33	121.73	133.44	138.30
59	127.00	129.54	141.96	147.11
60	136.00	138.73	151.95	157.45
61	145.95	148.87	162.97	168.84
62	156.77	159.91	174.93	181.20
63	167.98	171.34	187.35	194.04
64	179.91	183.50	200.52	207.63
65	193.79	197.66	215.81	223.41
66	211.07	215.29	234.89	243.30
67	229.91	234.51	255.67	264.95
68	250.44	255.44	278.29	288.51
69	272.80	278.26	302.90	314.18
70	297.14	303.09	329.70	342.14
71	323.66	330.13	358.86	372.58
72	352.56	359.61	390.60	405.72
73	384.03	391.71	425.15	441.84
74	418.31	426.67	462.75	481.14
75	455.65	464.76	503.69	523.95
76	490.44	500.25	541.49	562.97
77	528.74	539.31	583.00	605.76
78	571.34	582.76	629.09	653.26
79	617.91	630.27	679.42	705.07
80	668.09	681.45	733.57	760.77
81	727.90	742.46	798.09	827.15
82	794.76	810.67	870.21	901.32
83	867.54	884.88	948.49	981.72
84	937.37	956.12	1,022.96	1,057.93
85	1,011.03	1,031.25	1,101.22	1,137.86
86	1,064.22	1,085.50	1,155.44	1,192.13
87	1,116.38	1,138.71	1,207.68	1,243.91
88	1,169.32	1,192.71	1,259.64	1,294.91
89	1,224.42	1,248.92	1,312.61	1,346.28
90	1,279.36	1,304.95	1,364.63	1,396.33
91	1,329.90	1,356.50	1,411.87	1,441.47
92	1,363.79	1,391.06	1,441.91	1,470.76
93	1,377.43	1,404.98	1,456.33	1,485.46
94	1,391.20	1,419.03	1,470.90	1,500.31
95	1,405.12	1,433.22	1,485.61	1,515.32
96	1,443.54	1,472.42	1,511.25	1,541.46
97	1,479.13	1,508.72	1,547.30	1,578.24
98	1,504.40	1,534.50	1,574.09	1,605.57
99	1,533.07	1,563.73	1,605.13	1,637.23
100	1,561.86	1,593.10	1,637.89	1,670.65

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 12

Benefit Period		6 Years	Inflation	Simple
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	35.86	36.59	37.63	38.38
31	37.62	38.37	39.47	40.26
32	39.48	40.27	41.42	42.24
33	41.45	42.26	43.47	44.35
34	43.53	44.40	45.66	46.57
35	45.73	46.65	47.98	48.95
36	48.07	49.03	50.45	51.45
37	50.56	51.57	53.04	54.11
38	53.20	54.25	55.81	56.95
39	56.00	57.11	58.76	59.94
40	58.97	60.16	61.90	63.14
41	62.15	63.39	65.22	66.53
42	65.53	66.83	68.76	70.15
43	69.11	70.50	72.55	74.00
44	72.95	74.40	76.57	78.09
45	77.04	78.57	80.86	82.27
46	78.50	80.07	82.10	83.51
47	79.34	80.98	83.09	84.49
48	81.63	83.26	84.92	86.63
49	84.52	86.22	88.43	90.19
50	86.97	88.70	92.29	94.13
51	89.54	91.33	96.43	98.35
52	92.24	94.08	100.86	102.87
53	95.10	97.00	105.39	107.70
54	98.11	100.07	109.49	112.88
55	100.82	102.83	113.28	117.81
56	107.68	109.84	120.92	125.74
57	114.94	117.24	129.01	134.15
58	121.73	124.16	136.60	142.03
59	129.54	132.12	145.29	151.04
60	138.73	141.49	155.51	161.63
61	148.87	151.86	166.76	173.29
62	159.91	163.10	178.98	185.97
63	171.34	174.77	191.68	199.11
64	183.50	187.17	205.13	213.04
65	197.66	201.61	220.79	229.24
66	215.59	219.89	240.76	250.12
67	235.13	239.83	262.53	272.89
68	256.47	261.59	286.25	297.75
69	279.72	285.32	312.14	324.87
70	305.09	311.19	340.36	354.45
71	332.76	339.42	371.13	386.74
72	362.95	370.21	404.69	421.97
73	395.87	403.78	441.28	460.41
74	431.76	440.40	481.18	502.35
75	470.92	480.35	524.68	548.10
76	506.94	517.07	564.09	588.92
77	546.54	557.47	607.33	633.69
78	590.60	602.42	655.35	683.33
79	638.74	651.51	707.74	737.48
80	690.56	704.36	764.06	795.66
81	752.25	767.28	831.07	864.88
82	821.06	837.47	905.85	942.10
83	895.90	913.81	986.96	1,025.74
84	967.99	987.35	1,064.35	1,105.21
85	1,044.22	1,065.11	1,145.85	1,188.73
86	1,100.24	1,122.24	1,203.10	1,246.08
87	1,155.43	1,178.54	1,258.41	1,300.95
88	1,211.72	1,235.96	1,313.64	1,355.08
89	1,270.53	1,295.94	1,370.06	1,409.68
90	1,329.09	1,355.67	1,425.26	1,462.59
91	1,382.44	1,410.09	1,474.69	1,509.49
92	1,416.62	1,444.96	1,505.21	1,537.78
93	1,430.79	1,459.40	1,520.26	1,553.16
94	1,445.10	1,474.00	1,535.46	1,568.68
95	1,459.55	1,488.74	1,550.81	1,584.37
96	1,487.92	1,517.67	1,568.20	1,600.21
97	1,523.58	1,554.05	1,600.96	1,632.99
98	1,547.12	1,578.07	1,626.45	1,658.98
99	1,571.77	1,603.21	1,654.19	1,687.29
100	1,593.10	1,624.95	1,679.76	1,713.36

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 13

Benefit Period		10 Years	Inflation	Simple
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	40.96	41.77	45.21	46.10
31	42.93	43.79	47.38	48.31
32	45.01	45.90	49.65	50.67
33	47.22	48.17	52.07	53.13
34	49.57	50.56	54.65	55.75
35	52.05	53.09	57.37	58.52
36	54.68	55.77	60.26	61.47
37	57.46	58.61	63.32	64.58
38	60.42	61.63	66.56	67.89
39	63.57	64.85	70.02	71.40
40	66.91	68.26	73.67	75.14
41	70.47	71.87	77.56	79.11
42	74.26	75.75	81.70	83.35
43	78.29	79.85	86.11	87.84
44	82.57	84.23	90.82	92.63
45	87.15	88.89	95.82	97.53
46	89.22	91.00	97.26	98.97
47	90.74	92.55	98.36	100.09
48	92.49	94.35	99.53	101.31
49	94.82	96.70	102.62	104.42
50	97.38	99.34	106.63	108.77
51	100.16	102.16	111.21	113.44
52	103.09	105.15	115.79	118.44
53	106.21	108.33	119.99	123.77
54	109.52	111.69	124.48	129.49
55	112.45	114.70	128.57	134.86
56	120.07	122.45	137.18	143.87
57	128.11	130.67	146.30	153.42
58	135.64	138.35	154.87	162.38
59	144.27	147.16	164.65	172.59
60	154.44	157.53	176.13	184.59
61	165.65	168.95	188.77	197.79
62	177.83	181.37	202.50	212.09
63	190.45	194.25	216.74	226.97
64	203.84	207.92	231.84	242.70
65	219.44	223.82	249.36	260.98
66	238.95	244.90	272.94	285.59
67	260.19	267.96	298.74	312.53
68	283.36	293.19	326.96	341.99
69	308.55	320.80	357.86	374.24
70	336.01	351.02	391.69	409.55
71	365.89	384.07	428.70	448.17
72	398.43	420.24	469.23	490.44
73	433.88	459.82	513.57	536.68
74	472.47	503.13	562.12	587.30
75	514.49	550.51	615.25	642.70
76	553.40	592.12	665.05	694.58
77	596.04	637.77	715.10	751.20
78	643.36	688.38	770.40	813.67
79	694.88	743.51	830.51	881.13
80	750.06	802.56	894.67	948.30
81	815.36	872.44	970.52	1,027.60
82	887.66	949.80	1,054.26	1,115.08
83	965.84	1,033.45	1,144.43	1,209.03
84	1,041.23	1,114.12	1,230.53	1,298.29
85	1,121.23	1,199.73	1,321.56	1,392.47
86	1,180.88	1,263.56	1,386.40	1,457.90
87	1,239.54	1,326.30	1,448.61	1,519.79
88	1,299.19	1,390.13	1,510.20	1,580.10
89	1,361.26	1,456.55	1,572.38	1,639.79
90	1,422.38	1,521.95	1,631.95	1,695.97
91	1,476.63	1,580.00	1,682.98	1,742.92
92	1,507.74	1,613.28	1,708.99	1,764.71
93	1,522.81	1,629.41	1,726.09	1,782.36
94	1,538.04	1,645.71	1,743.35	1,800.19
95	1,553.42	1,662.16	1,760.78	1,818.18
96	1,568.96	1,678.78	1,778.40	1,836.37
97	1,584.64	1,695.57	1,796.17	1,854.72
98	1,600.49	1,712.52	1,814.14	1,873.29
99	1,616.51	1,729.66	1,832.28	1,892.02
100	1,632.65	1,746.94	1,850.60	1,910.94

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 14

Benefit Period		Lifetime	Inflation	Simple
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	43.11	43.97	47.59	48.53
31	45.20	46.09	49.86	50.85
32	47.39	48.32	52.27	53.33
33	49.71	50.70	54.82	55.92
34	52.17	53.22	57.52	58.67
35	54.79	55.88	60.39	61.60
36	57.56	58.71	63.43	64.70
37	60.49	61.70	66.65	67.98
38	63.61	64.88	70.06	71.47
39	66.92	68.26	73.69	75.16
40	70.43	71.85	77.54	79.10
41	74.18	75.66	81.64	83.27
42	78.17	79.73	86.00	87.73
43	82.40	84.05	90.64	92.46
44	86.91	88.66	95.59	97.50
45	91.74	93.57	100.31	102.61
46	93.92	95.80	101.87	104.18
47	95.51	97.43	103.02	105.37
48	97.36	99.31	104.30	106.63
49	99.80	101.79	107.77	109.91
50	102.51	104.57	112.26	114.49
51	105.42	107.54	117.07	119.41
52	108.52	110.68	121.88	124.66
53	111.79	114.03	126.30	130.28
54	115.28	117.58	131.02	136.31
55	118.37	120.74	135.32	141.96
56	126.39	128.90	144.40	151.45
57	134.84	137.54	154.00	161.49
58	142.78	145.64	163.02	170.93
59	151.87	154.90	173.31	181.69
60	162.58	165.81	185.39	194.30
61	174.36	177.85	198.70	208.20
62	187.18	190.92	213.16	223.26
63	200.48	204.48	228.16	238.92
64	214.57	218.87	244.04	255.48
65	230.98	235.60	262.48	274.70
66	251.53	257.80	287.30	300.63
67	273.90	282.06	314.46	328.98
68	298.27	308.63	344.17	360.00
69	324.79	337.69	376.70	393.94
70	353.68	369.50	412.31	431.10
71	385.14	404.28	451.28	471.76
72	419.40	442.37	493.92	516.25
73	456.72	484.02	540.61	564.93
74	497.33	529.61	591.70	618.21
75	541.57	579.48	647.63	676.51
76	582.52	623.28	700.06	731.15
77	627.41	671.33	752.73	790.75
78	677.22	724.61	810.94	856.48
79	731.45	782.64	874.21	927.51
80	789.53	844.80	941.77	998.22
81	858.28	918.37	1,021.59	1,081.69
82	934.37	999.78	1,109.76	1,173.77
83	1,016.68	1,087.83	1,204.67	1,272.67
84	1,096.03	1,172.75	1,295.28	1,366.61
85	1,180.25	1,262.87	1,391.12	1,465.76
86	1,243.04	1,330.05	1,459.36	1,534.62
87	1,304.78	1,396.11	1,524.85	1,599.79
88	1,367.56	1,463.29	1,589.69	1,663.26
89	1,432.90	1,533.21	1,655.14	1,726.10
90	1,497.24	1,602.05	1,717.84	1,785.23
91	1,554.34	1,663.15	1,771.55	1,834.65
92	1,587.08	1,698.19	1,798.94	1,857.59
93	1,602.96	1,715.16	1,816.94	1,876.18
94	1,618.99	1,732.32	1,835.10	1,894.94
95	1,635.18	1,749.64	1,853.46	1,913.88
96	1,651.53	1,767.13	1,871.99	1,933.02
97	1,668.05	1,784.82	1,890.71	1,952.35
98	1,684.73	1,802.66	1,909.62	1,971.88
99	1,701.58	1,820.69	1,928.72	1,991.61
100	1,718.59	1,838.88	1,948.00	2,011.52

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 15

Benefit Period		2 Year	Inflation	Compound
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	35.28	35.98	37.49	38.23
31	36.39	37.11	38.64	39.42
32	37.52	38.27	39.85	40.66
33	38.72	39.49	41.13	41.95
34	39.95	40.76	42.44	43.29
35	41.25	42.08	43.80	44.68
36	42.59	43.45	45.23	46.13
37	44.01	44.88	46.72	47.65
38	45.47	46.38	48.27	49.24
39	47.01	47.94	49.89	50.90
40	48.61	49.59	51.59	52.62
41	50.29	51.29	53.37	54.44
42	52.05	53.10	55.24	56.34
43	53.91	54.98	57.20	58.33
44	55.86	56.97	59.26	60.45
45	57.90	59.06	61.42	62.66
46	59.39	60.59	63.05	64.33
47	60.39	61.60	64.20	65.48
48	61.67	62.90	65.60	66.91
49	63.39	64.65	67.50	68.84
50	65.31	66.62	69.60	70.99
51	67.38	68.72	71.85	73.29
52	69.56	70.95	74.26	75.75
53	71.91	73.35	76.82	78.36
54	74.42	75.90	79.57	81.17
55	76.87	78.41	82.26	83.90
56	81.17	82.79	86.82	88.55
57	85.64	87.35	91.56	93.39
58	89.62	91.40	95.79	97.71
59	94.37	96.26	100.83	102.85
60	100.09	102.09	106.89	109.02
61	106.40	108.54	113.58	115.83
62	113.26	115.52	120.79	123.21
63	120.26	122.67	128.21	130.77
64	127.69	130.26	136.03	138.75
65	136.43	139.16	145.22	148.13
66	146.62	149.55	156.20	159.51
67	157.55	160.70	168.03	171.78
68	169.30	172.69	180.73	184.98
69	181.94	185.58	194.39	199.19
70	195.51	199.42	209.09	214.50
71	210.10	214.30	224.91	230.99
72	225.78	230.30	241.91	248.74
73	242.63	247.48	260.22	267.86
74	260.73	265.95	279.90	288.44
75	281.05	289.43	304.81	313.70
76	301.25	307.26	323.38	333.45
77	324.39	330.88	347.83	358.48
78	350.10	357.09	374.96	386.19
79	378.15	385.72	404.51	416.36
80	408.39	416.56	436.33	448.81
81	444.46	453.35	474.24	487.48
82	484.84	494.53	516.66	530.68
83	528.68	539.26	562.63	577.48
84	570.34	581.75	606.05	621.54
85	613.97	626.25	651.46	667.57
86	644.23	657.12	682.20	698.30
87	673.60	687.06	711.68	727.56
88	703.11	717.17	740.93	756.38
89	733.72	748.40	770.23	785.63
90	765.11	780.41	799.35	815.33
91	796.07	811.99	828.23	844.79
92	820.34	836.74	853.48	870.55
93	839.12	855.91	873.03	890.48
94	856.67	873.81	891.28	909.10
95	876.26	893.78	911.65	929.89
96	903.67	921.76	940.18	958.99
97	925.55	944.06	962.94	982.20
98	943.33	962.20	981.44	1,001.07
99	965.32	984.61	1,004.31	1,024.40
100	991.50	1,011.33	1,031.56	1,052.19

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 16

Benefit Period		3 Year	Inflation	Compound
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	43.99	44.87	47.54	48.50
31	45.35	46.26	49.02	50.00
32	46.78	47.71	50.56	51.57
33	48.26	49.23	52.15	53.20
34	49.81	50.80	53.81	54.89
35	51.41	52.44	55.54	56.65
36	53.09	54.15	57.34	58.49
37	54.82	55.92	59.24	60.41
38	56.65	57.79	61.19	62.41
39	58.56	59.73	63.24	64.50
40	60.54	61.78	65.38	66.69
41	62.65	63.90	67.64	68.99
42	64.83	66.13	70.00	71.39
43	67.13	68.48	72.47	73.92
44	69.55	70.94	75.06	76.57
45	72.09	73.55	77.81	79.37
46	73.90	75.37	79.84	81.44
47	75.09	76.58	81.17	82.86
48	76.59	78.12	82.85	84.62
49	78.66	80.23	85.14	87.02
50	80.98	82.61	87.70	89.68
51	83.48	85.15	90.45	92.55
52	86.14	87.86	93.38	95.60
53	88.97	90.75	96.50	98.85
54	91.99	93.84	99.84	102.33
55	94.95	96.84	103.09	105.72
56	100.30	102.31	108.86	111.61
57	105.86	107.98	114.85	117.74
58	110.79	113.01	120.18	123.19
59	116.72	119.05	126.56	129.71
60	123.85	126.32	134.22	137.54
61	131.73	134.35	142.68	146.19
62	140.28	143.10	151.87	155.57
63	149.04	152.01	161.26	165.15
64	158.35	161.51	171.24	175.34
65	169.31	172.70	182.97	187.30
66	182.18	185.82	197.09	202.10
67	196.01	199.93	212.28	218.06
68	210.89	215.12	228.65	235.30
69	226.91	231.45	246.27	253.89
70	244.15	249.03	265.25	273.96
71	262.68	267.94	285.70	295.60
72	282.63	288.29	307.74	318.96
73	304.10	310.17	331.46	344.16
74	327.18	333.73	357.03	371.35
75	352.03	364.21	388.18	403.96
76	378.82	386.39	413.29	430.35
77	408.28	416.45	444.83	462.86
78	441.08	449.90	479.86	498.93
79	476.93	486.45	518.09	538.24
80	515.59	525.90	559.25	580.54
81	561.76	572.98	608.37	630.97
82	613.46	625.72	663.33	687.40
83	669.74	683.13	723.00	748.54
84	723.43	737.88	779.53	806.25
85	779.80	795.40	838.73	866.58
86	819.52	835.91	879.07	906.92
87	858.28	875.44	917.85	945.32
88	897.42	915.38	956.38	983.09
89	938.12	956.89	995.79	1,021.26
90	979.39	998.98	1,035.32	1,059.34
91	1,019.06	1,039.46	1,073.23	1,095.77
92	1,050.10	1,071.09	1,102.52	1,124.56
93	1,069.19	1,090.57	1,120.21	1,142.60
94	1,086.24	1,107.96	1,136.07	1,158.78
95	1,105.72	1,127.84	1,154.87	1,177.97
96	1,143.18	1,166.03	1,191.70	1,215.53
97	1,171.93	1,195.37	1,220.67	1,245.09
98	1,194.04	1,217.93	1,243.68	1,268.55
99	1,220.79	1,245.21	1,271.79	1,297.22
100	1,251.94	1,276.98	1,304.70	1,330.79

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 17

Benefit Period		4 Year	Inflation	Compound
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	52.98	54.04	57.92	59.29
31	54.62	55.70	59.70	61.12
32	56.33	57.46	61.57	63.03
33	58.10	59.27	63.50	65.01
34	59.96	61.15	65.53	67.07
35	61.90	63.13	67.62	69.21
36	63.90	65.18	69.81	71.46
37	65.99	67.31	72.09	73.79
38	68.17	69.54	74.46	76.23
39	70.46	71.87	76.96	78.77
40	72.85	74.32	79.57	81.43
41	75.36	76.87	82.29	84.23
42	77.99	79.54	85.15	87.15
43	80.74	82.37	88.15	90.23
44	83.64	85.32	91.31	93.45
45	86.70	88.44	94.63	96.84
46	88.81	90.59	97.00	99.34
47	90.16	91.96	98.56	101.01
48	91.92	93.75	100.54	103.11
49	94.34	96.22	103.25	105.99
50	97.05	99.00	106.28	109.18
51	99.98	101.98	109.55	112.61
52	103.09	105.15	113.04	116.26
53	106.40	108.54	116.75	120.15
54	109.96	112.16	120.73	124.31
55	113.40	115.67	124.58	128.36
56	119.82	122.22	131.56	135.54
57	126.52	129.05	138.85	143.02
58	132.42	135.07	145.31	149.67
59	139.55	142.33	153.04	157.62
60	148.12	151.09	162.35	167.17
61	157.59	160.75	172.65	177.72
62	167.90	171.26	183.81	189.16
63	178.44	182.01	195.24	200.88
64	189.67	193.47	207.39	213.33
65	202.94	207.01	221.72	228.00
66	218.55	222.92	239.11	246.43
67	235.36	240.06	257.86	266.34
68	253.46	258.53	278.08	287.86
69	272.95	278.41	299.88	311.11
70	293.93	299.82	323.41	336.26
71	316.55	322.87	348.77	363.43
72	340.88	347.71	376.11	392.79
73	367.10	374.45	405.61	424.53
74	395.33	403.24	437.43	458.82
75	425.72	439.09	476.58	499.52
76	458.36	467.52	507.18	532.75
77	494.29	504.17	546.10	573.18
78	534.30	544.98	589.36	618.04
79	578.06	589.62	636.58	666.97
80	625.28	637.78	687.45	719.62
81	681.62	695.26	748.13	782.40
82	744.71	759.61	816.04	852.63
83	813.41	829.69	889.78	928.76
84	879.30	896.87	959.86	1,000.77
85	948.66	967.64	1,033.38	1,076.15
86	998.56	1,018.52	1,084.06	1,126.84
87	1,047.51	1,068.45	1,132.90	1,175.12
88	1,097.25	1,119.21	1,181.55	1,222.60
89	1,149.17	1,172.16	1,231.30	1,270.47
90	1,201.38	1,225.39	1,280.66	1,317.54
91	1,250.33	1,275.34	1,326.59	1,361.07
92	1,285.49	1,311.20	1,359.40	1,392.05
93	1,302.25	1,328.31	1,374.51	1,406.00
94	1,316.12	1,342.44	1,388.24	1,420.06
95	1,332.83	1,359.50	1,402.73	1,434.25
96	1,378.89	1,406.48	1,449.22	1,478.76
97	1,413.60	1,441.87	1,484.84	1,514.56
98	1,439.27	1,468.06	1,511.90	1,542.21
99	1,469.57	1,498.96	1,544.13	1,575.33
100	1,503.32	1,533.39	1,580.38	1,612.84

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 18

Benefit Period		5 Year	Inflation	Compound
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	57.07	58.20	62.08	63.33
31	58.83	60.01	64.01	65.29
32	60.65	61.86	65.99	67.31
33	62.57	63.81	68.07	69.42
34	64.54	65.84	70.20	71.61
35	66.62	67.95	72.45	73.90
36	68.76	70.14	74.78	76.27
37	71.01	72.44	77.21	78.76
38	73.35	74.81	79.75	81.35
39	75.79	77.32	82.40	84.06
40	78.36	79.94	85.18	86.89
41	81.05	82.67	88.09	89.86
42	83.85	85.54	91.14	92.96
43	86.80	88.55	94.35	96.23
44	89.91	91.71	97.71	99.66
45	93.18	95.05	101.24	103.28
46	95.26	97.16	103.81	105.89
47	96.44	98.36	105.51	107.61
48	98.12	100.08	107.58	109.82
49	100.44	102.49	110.28	112.81
50	103.09	105.16	113.37	116.17
51	105.89	108.01	116.63	119.77
52	109.07	111.12	120.18	123.61
53	112.12	114.37	123.89	127.69
54	115.62	117.93	127.92	132.06
55	118.86	121.23	131.75	136.28
56	125.63	128.14	139.16	143.94
57	132.66	135.32	146.89	151.89
58	138.89	141.67	153.75	158.97
59	146.38	149.30	161.96	167.42
60	155.40	158.51	171.83	177.60
61	165.39	168.70	182.74	188.84
62	176.25	179.78	194.61	201.05
63	187.35	191.10	206.77	213.54
64	199.21	203.20	219.69	226.83
65	213.24	217.51	234.96	242.52
66	230.52	235.13	254.08	262.46
67	249.21	254.19	274.76	284.03
68	269.39	274.78	297.12	307.38
69	291.23	297.04	321.29	332.66
70	314.82	321.11	347.44	360.01
71	340.33	347.13	375.72	389.61
72	367.91	375.25	406.29	421.65
73	397.71	405.66	439.35	456.31
74	429.92	438.53	475.11	493.82
75	464.76	477.69	517.40	536.98
76	500.25	510.26	552.32	574.23
77	539.31	550.09	594.66	617.89
78	582.76	594.42	641.67	666.33
79	630.27	642.87	693.00	719.17
80	681.45	695.09	748.24	775.98
81	742.46	757.32	814.06	843.69
82	810.67	826.88	887.61	919.35
83	884.88	902.57	967.44	1,001.36
84	956.12	975.24	1,043.42	1,079.09
85	1,031.25	1,051.86	1,123.25	1,160.62
86	1,085.50	1,107.22	1,178.55	1,215.96
87	1,138.71	1,161.48	1,231.82	1,268.80
88	1,192.71	1,216.56	1,284.84	1,320.80
89	1,248.92	1,273.89	1,338.87	1,373.21
90	1,304.95	1,331.04	1,391.93	1,424.26
91	1,356.50	1,383.64	1,440.12	1,470.29
92	1,391.06	1,418.88	1,470.76	1,500.17
93	1,404.98	1,433.08	1,485.46	1,515.16
94	1,419.03	1,447.40	1,500.31	1,530.32
95	1,433.22	1,461.89	1,515.32	1,545.62
96	1,472.42	1,501.86	1,541.46	1,572.30
97	1,508.72	1,538.88	1,578.24	1,609.81
98	1,534.50	1,565.18	1,605.57	1,637.69
99	1,563.73	1,595.00	1,637.23	1,669.97
100	1,593.10	1,624.95	1,670.65	1,704.05

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 19

Benefit Period		6 Year	Inflation	Compound
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	58.88	60.06	64.56	65.85
31	60.70	61.92	66.54	67.87
32	62.58	63.83	68.60	69.97
33	64.54	65.84	70.74	72.15
34	66.57	67.90	72.96	74.43
35	68.71	70.07	75.28	76.79
36	70.92	72.34	77.69	79.26
37	73.22	74.68	80.21	81.82
38	75.63	77.14	82.85	84.50
39	78.14	79.72	85.59	87.31
40	80.78	82.40	88.46	90.24
41	83.53	85.21	91.48	93.30
42	86.43	88.17	94.63	96.53
43	89.46	91.26	97.96	99.91
44	92.65	94.50	101.42	103.46
45	96.02	97.92	105.09	107.20
46	98.11	100.07	107.71	109.87
47	99.25	101.24	109.35	111.64
48	100.93	102.95	111.34	113.87
49	103.36	105.29	114.08	116.93
50	105.94	108.05	117.23	120.37
51	108.87	111.03	120.53	124.06
52	112.07	114.06	124.14	127.99
53	115.14	117.32	127.91	132.18
54	118.54	120.90	132.01	136.65
55	121.79	124.22	135.87	140.95
56	128.74	131.31	143.54	148.90
57	135.97	138.69	151.53	157.15
58	142.36	145.20	158.61	164.47
59	150.05	153.05	167.09	173.24
60	159.32	162.51	177.30	183.77
61	169.60	172.99	188.60	195.42
62	180.76	184.38	200.86	208.09
63	192.18	196.03	213.43	221.05
64	204.39	208.48	226.82	234.85
65	218.85	223.22	242.64	251.15
66	236.74	241.48	262.61	272.07
67	256.11	261.23	284.23	294.73
68	277.06	282.60	307.63	319.30
69	299.71	305.71	332.95	345.90
70	324.23	330.70	360.35	374.70
71	350.75	357.75	390.02	405.92
72	379.42	387.00	422.13	439.74
73	410.45	418.66	456.87	476.38
74	444.03	452.90	494.48	516.07
75	480.35	493.57	538.81	561.23
76	517.07	527.41	575.37	600.71
77	557.47	568.61	619.49	646.36
78	602.42	614.46	668.45	697.00
79	651.51	664.54	721.90	752.24
80	704.36	718.47	779.34	811.57
81	767.28	782.64	847.70	882.17
82	837.47	854.23	923.98	960.94
83	913.81	932.10	1,006.70	1,046.27
84	987.35	1,007.09	1,085.63	1,127.32
85	1,065.11	1,086.40	1,168.76	1,212.50
86	1,122.24	1,144.68	1,227.16	1,271.01
87	1,178.54	1,202.11	1,283.59	1,326.96
88	1,235.96	1,260.67	1,339.92	1,382.18
89	1,295.94	1,321.87	1,397.45	1,437.88
90	1,355.67	1,382.78	1,453.76	1,491.83
91	1,410.09	1,438.29	1,504.18	1,539.68
92	1,444.96	1,473.86	1,535.31	1,568.53
93	1,459.40	1,488.59	1,550.66	1,584.22
94	1,474.00	1,503.49	1,566.17	1,600.06
95	1,488.74	1,518.52	1,581.83	1,616.07
96	1,517.67	1,548.03	1,599.58	1,632.21
97	1,554.05	1,585.12	1,632.99	1,665.65
98	1,578.07	1,609.63	1,658.98	1,692.15
99	1,603.21	1,635.27	1,687.29	1,721.02
100	1,624.95	1,657.46	1,713.36	1,747.63

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 20

Benefit Period		10 Year	Inflation	Compound
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	66.44	71.10	77.91	79.46
31	68.46	73.25	80.26	81.87
32	70.57	75.52	82.71	84.36
33	72.75	77.84	85.25	86.96
34	75.02	80.27	87.89	89.65
35	77.39	82.80	90.64	92.44
36	79.85	85.43	93.50	95.37
37	82.42	88.18	96.48	98.42
38	85.10	91.06	99.61	101.60
39	87.89	94.05	102.86	104.92
40	90.83	97.17	106.26	108.39
41	93.90	100.46	109.82	112.02
42	97.11	103.91	113.56	115.82
43	100.47	107.51	117.48	119.82
44	104.03	111.31	121.59	124.03
45	107.76	115.30	125.93	128.45
46	110.19	117.89	128.85	131.43
47	111.69	119.53	130.75	133.36
48	113.70	121.64	133.17	135.83
49	116.48	124.64	136.51	139.25
50	119.64	128.01	140.28	143.10
51	123.02	131.63	144.33	147.22
52	126.63	135.50	148.65	151.62
53	130.48	139.63	153.22	156.32
54	134.62	144.03	158.07	161.36
55	138.53	148.24	162.67	166.11
56	145.79	155.99	171.41	175.46
57	153.31	164.04	180.52	185.23
58	159.85	171.05	188.53	193.94
59	167.75	179.49	198.10	204.28
60	177.33	189.74	209.66	216.71
61	187.92	201.07	222.43	230.46
62	199.43	213.39	236.30	245.40
63	211.15	225.92	250.49	260.73
64	223.61	239.26	265.57	277.04
65	238.44	255.10	283.42	296.30
66	257.99	276.05	306.92	321.60
67	279.18	298.73	332.37	349.07
68	302.09	323.24	359.92	378.88
69	326.90	349.78	389.75	411.26
70	353.72	378.49	422.06	446.38
71	382.76	409.56	457.05	484.52
72	414.18	443.18	494.93	525.90
73	448.20	479.56	535.98	570.82
74	484.98	518.93	580.39	619.59
75	524.79	565.16	632.14	673.84
76	564.45	603.98	678.35	721.66
77	607.97	650.52	729.39	775.31
78	656.22	702.15	785.81	834.50
79	708.77	758.38	847.11	898.77
80	765.05	818.60	912.58	967.27
81	831.67	889.90	989.91	1,048.15
82	905.41	968.79	1,075.35	1,137.38
83	985.16	1,054.12	1,167.32	1,233.21
84	1,062.05	1,136.41	1,255.13	1,324.25
85	1,143.66	1,223.72	1,347.98	1,420.32
86	1,204.52	1,288.84	1,414.12	1,487.06
87	1,264.33	1,352.85	1,477.58	1,550.21
88	1,325.17	1,417.92	1,540.41	1,611.70
89	1,388.49	1,485.68	1,603.83	1,672.59
90	1,450.82	1,552.40	1,664.59	1,729.89
91	1,506.16	1,611.59	1,716.64	1,777.78
92	1,537.90	1,645.55	1,743.19	1,800.01
93	1,553.27	1,662.00	1,760.62	1,818.01
94	1,568.80	1,678.62	1,778.22	1,836.19
95	1,584.48	1,695.41	1,796.00	1,854.56
96	1,600.34	1,712.36	1,813.96	1,873.10
97	1,616.33	1,729.48	1,832.09	1,891.82
98	1,632.50	1,746.77	1,850.42	1,910.74
99	1,648.82	1,764.25	1,868.93	1,929.85
100	1,665.31	1,781.88	1,887.61	1,949.16

Provident Life and Accident Insurance Company  
Individual Long Term Care

Table 21

Benefit Period		Lifetime	Inflation	Compound
Issue Age	FAC + 0% PHCC	FAC + 50% PHCC	FAC + 75% PHCC	FAC + 100% PHCC
<=30	69.94	74.84	82.02	83.64
31	72.07	77.11	84.48	86.17
32	74.28	79.49	87.07	88.80
33	76.58	81.94	89.74	91.52
34	78.97	84.49	92.52	94.37
35	81.46	87.15	95.41	97.31
36	84.05	89.93	98.42	100.40
37	86.76	92.82	101.56	103.60
38	89.57	95.84	104.85	106.94
39	92.52	99.00	108.27	110.44
40	95.60	102.29	111.85	114.09
41	98.84	105.75	115.60	117.92
42	102.21	109.37	119.54	121.92
43	105.77	113.17	123.66	126.13
44	109.49	117.16	128.00	130.55
45	113.42	121.36	132.56	135.20
46	115.98	124.10	135.63	138.35
47	117.58	125.82	137.62	140.38
48	119.67	128.04	140.16	142.98
49	122.61	131.20	143.70	146.58
50	125.93	134.75	147.66	150.62
51	129.49	138.56	151.93	154.97
52	133.30	142.63	156.48	159.60
53	137.36	146.98	161.28	164.55
54	141.70	151.62	166.40	169.85
55	145.83	156.05	171.24	174.85
56	153.46	164.21	180.43	184.69
57	161.38	172.68	190.01	194.98
58	168.27	180.05	198.45	204.15
59	176.58	188.95	208.53	215.04
60	186.66	199.73	220.69	228.12
61	197.81	211.65	234.14	242.58
62	209.92	224.61	248.74	258.31
63	222.26	237.81	263.68	274.45
64	235.38	251.87	279.54	291.61
65	250.98	268.53	298.34	311.89
66	271.57	290.59	323.07	338.53
67	293.88	314.45	349.86	367.44
68	317.99	340.25	378.86	398.83
69	344.10	368.18	410.27	432.91
70	372.34	398.41	444.28	469.88
71	402.91	431.11	481.11	510.02
72	435.99	466.50	520.99	553.58
73	471.78	504.80	564.18	600.86
74	510.50	546.23	610.94	652.19
75	552.41	594.70	665.23	709.18
76	594.15	635.76	714.05	759.64
77	639.96	684.76	767.78	816.11
78	690.76	739.10	827.17	878.43
79	746.08	798.30	891.69	946.07
80	805.32	861.69	960.61	1,018.18
81	875.45	936.74	1,042.02	1,103.31
82	953.06	1,019.78	1,131.94	1,197.24
83	1,037.00	1,109.59	1,228.76	1,298.11
84	1,117.95	1,196.22	1,321.19	1,393.94
85	1,203.85	1,288.13	1,418.93	1,495.08
86	1,267.92	1,356.66	1,488.54	1,565.32
87	1,330.87	1,424.04	1,555.35	1,631.80
88	1,394.91	1,492.56	1,621.48	1,696.52
89	1,461.57	1,563.88	1,688.24	1,760.63
90	1,527.19	1,634.09	1,752.19	1,820.94
91	1,585.43	1,696.41	1,806.99	1,871.35
92	1,618.84	1,732.15	1,834.93	1,894.75
93	1,635.02	1,749.46	1,853.27	1,910.07
94	1,651.38	1,766.96	1,871.82	1,932.83
95	1,667.88	1,784.63	1,890.53	1,952.17
96	1,684.56	1,802.48	1,909.42	1,971.68
97	1,701.40	1,820.51	1,928.52	1,991.40
98	1,718.42	1,838.71	1,947.81	2,011.31
99	1,735.60	1,857.10	1,967.30	2,031.43
100	1,752.96	1,875.67	1,986.96	2,051.74

<b>State:</b>	District of Columbia	<b>Filing Company:</b>	Provident Life and Accident Insurance Company
<b>TOI/Sub-TOI:</b>	LTC03I Individual Long Term Care/LTC03I.001 Qualified		
<b>Product Name:</b>	Individual Long Term Care		
<b>Project Name/Number:</b>	/		

## Supporting Document Schedules

<b>Satisfied - Item:</b>	Actuarial Justification
<b>Comments:</b>	
<b>Attachment(s):</b>	ActMem LTC03 - DC.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	EXHIBIT 1
<b>Comments:</b>	
<b>Attachment(s):</b>	EXHIBIT_1_Nationwide Loss Ratio.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	EXHIBIT 2
<b>Comments:</b>	
<b>Attachment(s):</b>	EXHIBIT_2_DC Loss Ratio.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	EXHIBIT 3
<b>Comments:</b>	
<b>Attachment(s):</b>	Exhibit 3 State by State Filing Status.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Overview of rate increase
<b>Comments:</b>	
<b>Attachment(s):</b>	Overview of Provident LTC03 Rate Increase Request - DC.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Policyholder FAQ
<b>Comments:</b>	
<b>Attachment(s):</b>	Policyholder FAQ.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>State:</b>	District of Columbia	<b>Filing Company:</b>	Provident Life and Accident Insurance Company
<b>TOI/Sub-TOI:</b>	LTC03I Individual Long Term Care/LTC03I.001 Qualified		
<b>Product Name:</b>	Individual Long Term Care		
<b>Project Name/Number:</b>	/		

<b>Satisfied - Item:</b>	Sample Policyholder Letter
<b>Comments:</b>	
<b>Attachment(s):</b>	Sample Policyholder Letter.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

# PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

## Actuarial Memorandum Individual Long Term Care January, 2014 District of Columbia

<b><u>Form Number</u></b>	<b><u>Description</u></b>
RLTC03	Long Term Care Facility Only Policy (Reimbursement)
RLTCP03	Long Term Care with Professional Home and Community Care Benefit (Reimbursement)
LTC03	Long Term Care Facility Only Policy (Indemnity)
LTCP03	Long Term Care with Professional Home and Community Care Benefit (Indemnity)
LTCT03	Long Term Care with Total Choice Home Care Benefit (Indemnity)

These policy forms were first issued in your state in 2003 and were actively marketed through 2009. Although no longer actively marketed, some policies are still issued through conversion obligations under our individual disability income policies.

These policy forms were originally priced while state by state implementation of rate stability, under the NAIC model regulation, was underway therefore the premium rates were developed in accordance with the NAIC model regulation.

### 1. Scope & Purpose

This actuarial memorandum has been prepared for the purpose of demonstrating that the loss ratio requirements have been met in your state for a requested premium rate increase and is not intended to be used for other purposes.

### 2. Benefit Description

Long Term Care Facility Benefit: Pays 100% of actual charges up to the daily maximum benefit for covered services provided in a nursing facility, assisted living facility, hospice facility, rehabilitation facility, Alzheimer's facility or residential care facility. For the indemnity benefit plan, 100% of the daily maximum benefit is paid for each day of covered services.

Home and Community Care Benefits: Pays 100% of actual charge up to the home and community care monthly benefit maximum for covered services provided by a licensed professional. For the indemnity benefit plan, 100% of the daily maximum benefit is paid for each day of covered services. For the Total Choice Home Care Benefit, a family

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

member or an informal caregiver may provide services. Monthly Home and Community Care Benefit percentage options are equal to 50%, 75% or 100% of the Long Term Care Facility Daily Benefit multiplied by the number of days in the month.

Additional Care Benefit: Includes special services, equipment or Caregiver Training designed to assist the insured while living at home or in other residential housing. Lifetime maximum benefit is \$5,000.

Bed Reservation Benefit: If an insured is receiving an LTC Facility daily benefit and their stay in the LTC Facility is interrupted due to relocation to an acute care facility or a temporary absence and a charge is made to reserve the insureds LTC Facility accommodations, the policy will pay an LTC Facility daily benefit as follows:

- up to 90 days per calendar year if absence is due to a stay in an acute care facility;
- up to 30 days per calendar year for a temporary absence not related to a stay in an acute care facility.

Respite Care Benefit: Provides temporary relief to primary informal caregiver from his or her caregiving duties. The policy provides respite care benefits for up to 21 days each calendar year.

Waiver of Premium: Premiums are waived after the insured satisfies the elimination period and is receiving benefits. Premium payments are not waived if the insured is only receiving Respite Care Benefits or Additional Care Benefits.

International Coverage: Provides coverage for Long Term Care services outside the United States. This Benefit is only available with the Total Choice Home Care Benefit. Benefits are paid at 75% of the Total Choice Home Care Daily Benefit.

### **Optional Riders**

Accelerated Payment Option: Insured can select from accelerated premium payment options of a single premium, 5-year, 10-year, and to age 65.

Non-forfeiture: Insured can select a shortened benefit period option or a cash surrender option. Both options require 3 years of coverage.

Inflation Protection: Insured can select simple or compound inflation protection. A CPI inflation option is available with indemnity coverage.

Restoration of Benefits: Restores daily benefit and lifetime maximum after an insured recovers for at least 180 consecutive days.

Return of Premium at Death: Upon death of the insured, all premiums paid less any claims paid are refunded to the insured's estate.

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

Survivorship Waiver of Premium: Premium is waived if both policies have been inforce at least 10 years and spouse dies.

### 3. Renewability

This is a guaranteed renewable individual long term care policy and is intended to be a Tax Qualified Long Term Care Insurance contract as defined by the internal revenue code.

### 4. Applicability

This filing is applicable to inforce and new policies. These policy forms are no longer being sold in the market. The premium changes will apply to the base rates of the policy. New policies are issued only as a result of optional conversion from an existing individual disability income policy.

### 5. Actuarial Assumptions

As part of our inforce management of the Company's LTC business, experience is monitored regularly and studies continued to be expanded and enhanced. The A/E's provided below are based upon studies completed in 2011-2012. In 2013, we have started an extensive review of our exiting tools and processes to enhance our experience monitoring capabilities. We are also expanding our external analysis, where company data may not be fully credible for segment analysis. This analysis is expected to be completed by the end of 2014.

The ILTC LTC policy forms, subject to this rate increase request, were priced in 2002, at a time when insured LTC experience was very limited. At the time of pricing, company experience was performing at expected or more favorable than expected.

The sections below illustrate how our projection assumptions compare to actual experience for key risk assumptions.

#### Morbidity

The original pricing morbidity assumptions were based on the 1985 National Nursing Home Survey, the 1982 National Long Term Care Survey and its follow-up surveys, company experience, and information provided by actuarial consultants. Incidence and claim termination experience are described below.

#### a. Incidence

Based upon experience from 2000 through 2011, the overall incidence actual-to-expected ratio based upon original pricing was 84% as noted below:

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

Years	A/E	Age	A/E
2000-2002	89%	<=65	66%
2003-2005	78%	66-75	76%
2006-2008	83%	76-85	88%
2009-2011	87%	86+	100%
Total	84%	Total	84%

The incidence assumptions supporting this filing have been modified to reflect the favorable historical experience noted above. We also have not fully reflected the recent elevated experience that occurred with the economic downturn at this time as we expect that incidence rates may return to normal historical trends.

Years	Exposure	Actual	Expected	A/E
2000-2002	322,030	1,397	1,290	108%
2003-2005	538,640	2,093	2,207	95%
2006-2008	560,105	3,191	3,153	101%
2009-2011	515,540	4,251	3,905	109%
Total	1,936,315	10,932	10,555	104%

### b. Claim Terminations

Based upon original pricing assumptions the individual LTC A/E claim termination rate is 84%.

The “expected” claim termination assumption supporting this projection is based upon total company (individual and group LTC) experience. The table below provides a comparison of LTC experience vs. the expected claims terminations derived from total company experience. We have increased the A/E from 84% to 93% with our change to the “expected” assumption used to support this projection but we continue to monitor our emerging experience and external data sources for further modifications.

Age	Actual	Expected	A/E
<55	238	220	108%
55-64	664	588	113%
65-74	1,448	1,502	96%
75-84	2,462	2,742	90%
85+	1,173	1,373	85%
Total	5,985	6,424	93%

### Mortality

Original pricing mortality assumptions was based on the 1994 Group Annuity Mortality Basic Table with selection factors applied to reflect underwriting. The actual-to-expected mortality was 61% based upon original pricing assumptions and experience through June 2012.

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

The “expected: mortality assumptions, supporting this filing, have been modified to reflect total company (individual and group LTC) experience and produce an aggregate actual-to-expected ratio of 100%. Recent experience is being further analyzed for under reporting of deaths and is impacted by reporting lag.

### Active Life Mortality (Total)

Year	Exposure	Actual	Expected	A/E
2003	533,625	1,285	1,227	104.7%
2004	592,019	1,485	1,396	106.4%
2005	642,046	1,733	1,564	110.8%
2006	685,972	1,921	1,736	110.7%
2007	741,913	2,011	1,933	104.0%
2008	814,025	2,345	2,155	108.8%
2009	833,394	2,392	2,342	102.1%
2010	853,925	2,502	2,539	98.6%
2011	888,655	2,548	2,764	92.2%
2012	925,619	2,504	3,000	83.5%
Total	7,511,194	20,726	20,656	100.3%

### Voluntary Lapses

Original pricing lapse assumptions were based upon company experience. The table below includes original pricing assumptions, experience and the assumptions used to support this rate increase filing.

#### *a. Individual Lapses*

Duration	Exposure	Original Pricing	Actual Lapse Rate	A/E Lapse	Revised Lapse Assumption	Revised A/E
1	108,716	5.0%	3.6%	81%	3.6%	100%
2	115,786	4.0%	2.6%	75%	2.6%	100%
3	119,885	3.0%	1.9%	78%	1.9%	100%
4	122,474	2.0%	1.5%	85%	1.5%	100%
5	122,622	1.5%	1.3%	87%	1.3%	100%
6	121,022	1.5%	1.2%	79%	1.2%	100%
7	119,424	1.5%	1.0%	66%	1.0%	100%
8	119,665	1.5%	0.9%	58%	0.9%	100%
9	119,192	1.5%	0.8%	53%	0.8%	100%
10	96,065	1.5%	0.7%	45%	0.7%	100%
11	77,373	1.5%	0.7%	47%	0.7%	100%
12	57,601	1.5%	0.6%	37%	0.6%	100%
13	38,456	1.5%	0.5%	36%	0.6%	99%
14	24,078	1.5%	0.6%	40%	0.6%	109%
15	17,384	1.5%	0.5%	31%	0.6%	86%
16	11,121	1.5%	0.4%	29%	0.6%	80%
17	6,710	1.5%	0.7%	45%	0.6%	122%
18	3,770	1.5%	0.8%	55%	0.6%	149%
19	1,603	1.5%	0.6%	42%	0.6%	113%
20+	184	1.5%	1.1%	72%	0.6%	198%

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

Grand Total	1,403,131	1.4%	69%	100%
-------------	-----------	------	-----	------

### *b. MultiLife Lapses*

Original pricing assumptions had a higher expected lapse rate than individual sales due to the product being offered in the employer setting with potential employer-funding.

Duration	Exposure	Original Pricing	Actual Lapse Rate	A/E Lapse	Revised Lapse Assumption	Revised A/E
1	88,883	5.0%	9.5%	217%	9.5%	100%
2	83,903	4.0%	6.8%	200%	6.8%	100%
3	76,733	3.0%	4.3%	163%	4.3%	100%
4	69,271	2.5%	3.3%	144%	3.3%	100%
5	63,342	2.5%	2.3%	107%	2.3%	100%
6	59,411	2.5%	2.0%	94%	2.2%	92%
7	54,531	2.5%	2.1%	99%	2.1%	100%
8	51,676	2.5%	1.0%	50%	1.0%	100%
9	44,231	2.5%	0.8%	41%	0.8%	100%
10	29,413	2.5%	0.6%	32%	0.6%	100%
11	20,681	2.5%	0.6%	32%	0.6%	100%
12	13,062	2.5%	0.6%	31%	0.6%	100%
13	6,596	2.5%	0.7%	36%	0.6%	120%
14	2,610	2.5%	0.3%	16%	0.6%	56%
15	1,834	2.5%	0.3%	15%	0.6%	53%
16	1,510	2.5%	0.7%	36%	0.6%	117%
17	748	2.5%	1.5%	72%	0.6%	237%
18	451	2.5%	0.0%	0%	0.6%	0%
19	65	2.5%	0.0%	0%	0.6%	0%
20	6	2.5%	0.0%	0%	0.6%	0%
Grand Total	668,957		3.7%	141%		100%

### Expenses

Expenses have not been explicitly projected.

### **6. Trend Assumptions**

As this is not medical insurance, we have not included any explicit medical cost trends in the projections. Nor have any improvements in morbidity or mortality assumptions been used.

### **7. Marketing Method**

This product was marketed primarily through our agency, broker and national marketing organization distribution channels. This product is no longer marketed.

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

### 8. Underwriting Description

Both long form underwriting and guaranteed standard issue were performed with this product. Long form underwriting consists of a long form application, and optional medical information, telephonic assessments and face to face interviews. Guaranteed standard issue uses a short form application and is available in a multi-life offering.

### 9. Premium Classes

The base policy premium rates vary by issue age, benefit period, inflation option, and Home Care benefit percentage. Premium factors related to the insured elected plan features or underwriting class remain unchanged from the initial rate filing.

### 10. Premium Modes

Available premium modes include annual, semi-annual, quarterly, monthly and monthly electronic funds transfer. Factor adjustments for modes other than annual are unchanged from the initial rate filing.

### 11. Issue Ages

The issue ages are age 18 to 100.

### 12. Area Factors

Area factors are not used for this product.

### 13. Average Annual Premium

The table below summarizes the average annual premium per policy, before and after the requested rate increase, both nationwide and in your state:

	Nationwide		District of Columbia	
	before the rate increase	after the rate increase	before the rate increase	after the rate increase
Total	1,628	1,791	2,132	2,345

### 14. Number of Policyholders

The table below summarizes, as of 9/30/2013, the number of policies inforce and the 2013 annualized premium that will be affected by this rate increase in your state, split by policies issued before and after the adoption of rate stability regulation in your state. All policies were issued after the rate stabilization became effective in your state.

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

	Number of Policies	Annualized Premium
District of Columbia	195	377,861
Nationwide	23,366	34,582,247

### 15. Distribution of Business

The table below summarizes, as of 9/30/2013, the distribution of the 2013 annualized premium by several characteristics. This information is based on national business.

<b>Issue Age</b>	<b>%</b>	<b>Marketing Method</b>	<b>%</b>	<b>Elimination Period</b>	<b>%</b>	<b>Benefit Period</b>	<b>%</b>
<40	5%	Multi-life	42%	20	2%	2	1%
40-44	6%	Non-Multi-life	58%	30	8%	3	16%
45-49	10%			60	10%	4	3%
50-54	19%			90	77%	5	11%
55-59	24%			180+	4%	6	24%
60-64	19%					10	2%
65-69	11%					Lifetime	43%
70-74	4%						
75+	3%						

### 16. History of Previous Rate Revisions

A premium increase of 10% was approved in 2013 for this policy form. Please see Exhibit 3 for the filing status of rate increases in other states.

### 17. Requested Rate Increase

The company is requesting a 10% rate increase for all policies issued in your state, within the scope of this memorandum.

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

### 18. Reserves

Active life reserves have not been used in this rate increase demonstration. Statutory claim reserves as of 9/30/2013 have been discounted to the date of incurrals of each respective claim and included in the historical incurred claims. Incurred But Not Reported claim reserves as of 9/30/2013 have also been allocated to the expected calendar year of incurrals and included in historical incurred claims and runoff in the projected experience.

### 19. Past and Future Projected Policy Experience and Demonstration of Satisfaction of Loss Ratio Requirements

Nationwide historical and projected experience for these policy forms with and without the proposed rate increase is provided in Exhibit 1. State specific experience is provided in Exhibit 2.

Historical results reflect earned premium by calendar year with claims captured by incurral year. That is, incurred claims for a calendar represent all payments through September 30, 2013 for a claim incurred in a particular calendar year plus any claim reserve held as of September 30, 2013. Incurred claims also include IBNR held as of September 30, 2013.

Future expected experience is based upon the updated assumptions outlined in Section 5 of this memo plus a 10% provision for moderate adverse experience.

Upon a contingent benefit upon lapse, an active life reserve will be held to support the expected benefits to be paid under the contingent benefit upon lapse. These reserves are not incorporated in the loss ratio demonstration supporting this rate revision.

The discount rate used to accumulate past experience and for discounting future experience is 4.28%, consistent with the average statutory valuation rate for contract reserves on these policy forms.

	Expected Incurred Lifetime Loss Ratios	
	Nationwide	
	Before Rate Increase	After Proposed Rate Increase
Historical	9%	9%
Future	318%	295%
Lifetime	158%	153%

Under rate stabilization guidelines, the maximum justifiable rate increase is 303% where

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

the accumulation of past claims plus the discount of future claims is more than the sum of 58% of the accumulated and discounted original premium plus 85% of the accumulated and discounted premium from any rate increase.

The table below summarizes the results of the loss ratio requirements after the proposed rate increases.

(1) Accumulated value of past incurred claims	\$38,492,194
(2) Present value of future incurred claims	\$1,274,164,627
(3) Total incurred claims	\$1,312,656,821
(4) 58% of original premiums plus	\$461,177,685
(5) 85% of rate increase premium	\$55,404,589
(6) Total premiums	\$516,582,274
Since (3) total incurred claims exceed (6) total premiums, loss ratio is satisfied	Loss Ratio Test Passed

### 20. Proposed Effective Date

The rate increase will apply to policies on their policy anniversary date following a 60-day policyholder notification period.

### 21. Similar Forms

There are no similar forms currently marketed by the company.

### 22. Actuarial Certification

I am a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. I meet the Academy's qualification standards for rendering this opinion and am familiar with the requirements for filing long-term care insurance premiums and filing for increases in long-term care insurance premiums.

To the best of my knowledge, this rate filing is in compliance with the applicable laws and regulations of this state. This memorandum has been prepared in conformity with all applicable Actuarial Standards of Practice including ASOP Number 8.

I certify that renewal premium rate schedules are not greater than new business premium rates schedules except for differences attributable to benefits. Unum is no longer writing any new group long term care employer policies.

I have taken into consideration the policy design, underwriting, and claims adjudication practices.

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY

To the best of my knowledge, a cumulative premium rate increase request in excess of 100% is necessary to certify that the premium rate schedule is sufficient to cover anticipated cost under moderately adverse experience, if the underlying assumptions are realized and the premium rates schedules are reasonably expected to be sustainable over the life of the policies with no further premium rate schedule increases anticipated. With this filing, the rate increase request is being limited to 10%, meaning that additional rates increase may be necessary. Emerging experience will continue be monitored to assess future rate increase needs.



Ronald L. Lucas, F.S.A., M.A.A.A.  
Vice President, Long Term Care Pricing  
January, 2014

Provident Life and Accident Insurance Company  
2211 Congress St.  
Portland, ME 04122  
Ph: 207-575-3895  
Email: [RLucas@unum.com](mailto:RLucas@unum.com)

**Provident Life and Accident Insurance Company**  
**Exhibit 1 - Historical and Projected Experience**  
**Policy Form LTC03**

National Experience

							Before Rate Increase		After Rate Increase	
Historical Experience	Calendar Year	Policies-IF	Claims-IF	Earned Premium	Paid Claims	DLR + IBNR	Incurring Claims	Incurred Loss Ratio	Earned Premium	Incurred Loss Ratio
	2003			1,947,121	-	-	-	0%	1,947,121	0%
	2004			11,524,697	377,300	-	377,300	3%	11,524,697	3%
	2005			23,466,881	291,535	89,231	380,766	2%	23,466,881	2%
	2006			32,956,675	940,564	176,520	1,117,084	3%	32,956,675	3%
	2007			38,464,966	873,724	-	873,724	2%	38,464,966	2%
	2008			44,719,996	1,449,480	288,927	1,738,408	4%	44,719,996	4%
	2009			45,946,270	4,157,117	1,417,339	5,574,456	12%	45,946,270	12%
	2010			42,787,665	2,310,658	2,139,087	4,449,746	10%	42,787,665	10%
	2011			39,772,592	2,329,869	3,592,363	5,922,232	15%	39,772,592	15%
	2012			38,211,572	1,485,404	7,275,287	8,760,691	23%	38,211,572	23%
	2013	23,366	107	27,501,724	148,377	4,091,616	4,239,993	15%	27,501,724	15%
	Total Past			347,300,160	14,364,029	19,070,371	33,434,400	10%	347,300,160	10%
Projected Future Experience	2013	23,269	117	8,567,189			2,739,434	32%	8,567,189	32%
	2014	22,885	149	34,101,912			11,212,102	33%	34,101,912	33%
	2015	22,534	176	33,416,894			12,873,381	39%	33,918,147	38%
	2016	22,205	203	31,867,066			14,339,103	45%	33,779,090	42%
	2017	21,886	234	29,865,136			16,076,910	54%	32,851,650	49%
	2018	21,554	263	28,315,778			18,188,774	64%	31,147,355	58%
	2019	21,209	293	27,293,143			20,735,374	76%	30,022,457	69%
	2020	20,845	323	26,498,078			23,638,372	89%	29,147,886	81%
	2021	20,461	355	25,718,260			26,943,956	105%	28,290,086	95%
	2022	20,058	390	24,918,211			30,711,755	123%	27,410,033	112%
	2023	19,633	426	24,083,740			34,971,599	145%	26,492,114	132%
	2024	19,186	463	23,239,255			39,652,112	171%	25,563,180	155%
	2025	18,716	503	22,382,945			44,779,629	200%	24,621,239	182%
	2026	18,223	543	21,512,370			50,288,113	234%	23,663,607	213%
	2027	17,705	584	20,622,296			56,185,258	272%	22,684,525	248%
	2028	17,163	626	19,709,184			62,494,779	317%	21,680,102	288%
	2029	16,598	667	18,774,284			69,087,131	368%	20,651,712	335%
	2030	16,010	707	17,824,109			75,787,177	425%	19,606,520	387%
	2031	15,401	744	16,861,240			82,540,451	490%	18,547,364	445%
	2032	14,772	780	15,895,994			89,371,654	562%	17,485,593	511%
	2033	14,126	812	14,935,599			96,166,468	644%	16,429,159	585%
	2034	13,465	839	13,976,004			102,408,399	733%	15,373,604	666%
	2035	12,792	861	13,020,349			108,012,535	830%	14,322,384	754%
	2036	12,111	877	12,074,965			112,967,349	936%	13,282,461	851%
	2037	11,426	886	11,146,109			117,263,235	1052%	12,260,720	956%
	2038	10,742	889	10,239,997			120,741,515	1179%	11,263,996	1072%
	2039	10,063	885	9,360,726			123,123,616	1315%	10,296,799	1196%
	2040	9,394	875	8,514,985			124,502,399	1462%	9,366,483	1329%
	2041	8,739	858	7,710,678			124,930,437	1620%	8,481,746	1473%
	2042	8,101	835	6,951,583			124,387,063	1789%	7,646,741	1627%
	2043	7,485	808	6,238,409			122,931,444	1971%	6,862,250	1791%
	2044	6,893	775	5,573,842			120,470,656	2161%	6,131,226	1965%
	2045	6,328	740	4,958,188			117,133,362	2362%	5,454,007	2148%
	2046	5,792	701	4,392,197			113,169,082	2577%	4,831,417	2342%
	2047	5,285	660	3,874,595			108,703,384	2806%	4,262,055	2550%
	2048	4,809	618	3,404,083			103,759,283	3048%	3,744,491	2771%
	2049	4,365	577	2,980,323			98,491,521	3305%	3,278,355	3004%
	2050	3,950	535	2,600,327			93,000,677	3576%	2,860,360	3251%
	2051	3,566	494	2,261,211			87,381,237	3864%	2,487,332	3513%
	2052	3,211	455	1,959,977			81,827,053	4175%	2,155,975	3795%
	2053	2,884	417	1,693,471			76,247,297	4502%	1,862,819	4093%
	2054	2,583	381	1,458,625			70,819,351	4855%	1,604,488	4414%
	2055	2,308	347	1,252,515			65,595,803	5237%	1,377,767	4761%
	2056	2,056	316	1,072,186			60,549,076	5647%	1,179,405	5134%
	2057	1,826	286	914,720			55,686,689	6088%	1,006,193	5534%
	2058	1,616	258	777,803			50,923,981	6547%	855,584	5952%
	2059	1,426	233	659,177			46,425,979	7043%	725,095	6403%
	2060	1,253	209	556,676			42,160,641	7574%	612,344	6885%
	2061	1,097	188	468,393			38,120,950	8139%	515,233	7399%
	2062	957	168	392,529			34,335,286	8747%	431,782	7952%
	2063	831	149	327,599			30,803,180	9403%	360,359	8548%
	2064+	718	133	1,423,435			189,251,010	13295%	1,565,779	12087%
Total Future				628,638,363			3,744,907,019	596%	691,502,200	542%
Interest Adjusted Values as of 9/30/13										
Past				428,076,594			38,492,194	9%	428,076,594	9%
Future				400,321,255			1,274,164,627	318%	432,239,215	295%
Lifetime				828,397,850			1,312,656,821	158%	860,315,809	153%

**NAIC Rate Stabilization Requirement:**

Accumulated value of past incurred claims + present value of future incurred claims:	1,312,656,821	<b>Test</b>
Accumulated past +present value of original premium x 58% + rate increase premium x 85%:	516,582,274	Pass

**Provident Life and Accident Insurance Company**  
**Exhibit 2 - Historical and Projected Experience**  
**Policy Form LTC03**

District of Columbia Experience

							Before Rate Increase		After Rate Increase	
	Calendar Year	Policies-IF	Claims-IF	Earned Premium	Paid Claims	DLR + IBNR	Incurred Claims	Incurred Loss	Earned Premium	Incurred Loss
								Ratio		Ratio
<b>Historical Experience</b>	2003			8,020	-	-	-	0%	8,020	0%
	2004			77,008	-	-	-	0%	77,008	0%
	2005			230,715	-	-	-	0%	230,715	0%
	2006			358,648	-	-	-	0%	358,648	0%
	2007			413,347	-	-	-	0%	413,347	0%
	2008			441,074	-	-	-	0%	441,074	0%
	2009			453,325	-	-	-	0%	453,325	0%
	2010			418,668	6,892	-	6,892	2%	418,668	2%
	2011			379,757	-	1,335	1,335	0%	379,757	0%
	2012			372,777	139,120	486,268	625,387	168%	372,777	168%
	2013	195	1	278,389	-	8,011	8,011	3%	278,389	3%
Total Past				<b>3,431,727</b>	<b>146,012</b>	<b>495,613</b>	<b>641,625</b>	19%	<b>3,431,727</b>	19%
<b>Projected Future Experience</b>	2013	194	1	94,557			29,821	32%	94,557	32%
	2014	192	1	382,036			122,166	32%	382,036	32%
	2015	189	2	386,327			130,493	34%	392,122	33%
	2016	186	2	382,185			153,164	40%	405,116	38%
	2017	184	2	369,041			193,325	52%	405,945	48%
	2018	181	2	351,590			221,510	63%	386,749	57%
	2019	178	2	342,953			257,874	75%	377,249	68%
	2020	174	3	334,984			301,013	90%	368,482	82%
	2021	171	3	326,580			350,682	107%	359,238	98%
	2022	167	3	315,792			406,096	129%	347,371	117%
	2023	163	4	302,845			469,038	155%	333,129	141%
	2024	159	4	293,053			541,932	185%	322,358	168%
	2025	155	4	281,147			620,719	221%	309,262	201%
	2026	151	5	267,519			704,097	263%	294,271	239%
	2027	146	5	256,412			794,653	310%	282,053	282%
	2028	141	6	244,933			894,415	365%	269,427	332%
	2029	136	6	233,131			995,370	427%	256,444	388%
	2030	130	6	221,046			1,099,386	497%	243,151	452%
	2031	125	7	208,725			1,204,748	577%	229,598	525%
	2032	119	7	196,212			1,306,252	666%	215,834	605%
	2033	113	7	183,604			1,406,221	766%	201,965	696%
	2034	107	8	170,972			1,494,840	874%	188,069	795%
	2035	101	8	158,400			1,572,908	993%	174,240	903%
	2036	95	8	145,998			1,644,958	1127%	160,598	1024%
	2037	89	8	133,843			1,693,012	1265%	147,228	1150%
	2038	83	8	122,057			1,731,378	1419%	134,262	1290%
	2039	77	8	110,731			1,755,128	1585%	121,805	1441%
	2040	71	7	99,934			1,751,500	1753%	109,928	1593%
	2041	66	7	89,739			1,740,014	1939%	98,713	1763%
	2042	61	7	80,201			1,716,315	2140%	88,222	1945%
	2043	56	7	71,345			1,677,696	2352%	78,480	2138%
	2044	51	6	63,181			1,619,038	2563%	69,499	2330%
	2045	47	6	55,711			1,553,436	2788%	61,282	2535%
	2046	42	5	48,920			1,487,997	3042%	53,812	2765%
	2047	39	5	42,790			1,417,328	3312%	47,069	3011%
	2048	35	5	37,286			1,347,402	3614%	41,014	3285%
	2049	32	4	32,352			1,259,001	3892%	35,587	3538%
	2050	29	4	27,950			1,166,013	4172%	30,745	3793%
	2051	26	4	24,050			1,076,385	4476%	26,455	4069%
	2052	23	3	20,605			989,382	4802%	22,665	4365%
	2053	21	3	17,579			905,064	5149%	19,337	4681%
	2054	19	3	14,938			823,895	5515%	16,432	5014%
	2055	17	2	12,644			749,349	5926%	13,909	5388%
	2056	15	2	10,665			686,478	6437%	11,732	5851%
	2057	13	2	8,978			631,957	7039%	9,876	6399%
	2058	12	2	7,533			576,088	7648%	8,286	6953%
	2059	11	2	6,304			526,102	8345%	6,935	7587%
	2060	9	1	5,258			479,690	9123%	5,784	8294%
	2061	8	1	4,376			444,034	10147%	4,814	9225%
	2062	7	1	3,637			412,843	11352%	4,000	10320%
	2063	6	1	3,011			385,850	12815%	3,312	11650%
	2064+	6	1	13,145			3,189,102	24261%	14,459	22056%
Total Future				<b>7,618,807</b>			<b>50,707,160</b>	666%	8,380,687	605%
Interest Adjusted Values as of 9/30/13										
Past				4,225,078			690,808	16%	4,225,078	16%
Future				4,868,272			17,342,389	356%	5,262,462	330%
Lifetime				9,093,350			18,033,196	198%	9,487,541	190%

**NAIC Rate Stabilization Requirement:**

Accumulated value of past incurred claims + present value of future incurred claims:

Accumulated past + present value of original premium x 58% + rate increase premium x 85%:

**Test**  
18,033,196  
5,719,232      Pass

**Provident Life and Accident Insurance Company**  
**Exhibit 3 - Rate Increase Filing Status**  
**Policy Form LTC03**

**as of 9/30/13**

<b>State Abbrev</b>	<b>Requested Rate Incr</b>	<b>Inforce Premium</b>	<b>Policies</b>	<b>Current Status</b>	<b>% to Implement</b>
AK	90%	\$ 9,133	3	Filing not Required	90%
AL	90%	\$ 421,467	267	Approved/2nd Filing	30%
AR	90%	\$ 298,872	161	Disapproved/Refiling	
AZ	90%	\$ 321,674	228	Approved/2nd Filing	30%
CA	NA	\$ 411,462	147	Not filing*	
CO	90%	\$ 323,661	225	Disapproved/Refiling	
CT	90%	\$ 648,335	260	Approved/2nd Filing	25%
DC	90%	\$ 377,861	195	Approved/2nd Filing	10%
DE	90%	\$ 86,848	46	Approved/2nd Filing	25%
FL	90%	\$ 5,770,163	5,723	Withdrawn/Refiling	
GA	90%	\$ 1,265,778	1,672	Approved/2nd Filing	15%
HI	30/25/25%	\$ 1,913,344	1,218	Approved	103%
IA	90%	\$ 301,864	232	Approved/2nd Filing	15%
ID	90%	\$ 110,700	58	Approved/2nd Filing	10%
IL	90%	\$ 1,215,898	557	Pending	
IN	90%	\$ 66,273	52	Withdrawn/Refiling	
KS	90%	\$ 254,312	144	Approved/2nd Filing	10%
KY	90%	\$ 200,022	116	Approved	52%
LA	90%	\$ 389,972	217	Disapproved/Refiling	
MA	90%	\$ 1,785,161	845	Pending	
MD	15%	\$ 963,182	669	Approved/2nd Filing	15%
ME	23/23/23%	\$ 481,667	252	Approved	86.1%
MI	90%	\$ 1,325,832	903	Approved	90%
MN	90%	\$ 655,678	337	Disapproved/Refiling	
MO	30/25/25%	\$ 439,659	313	Approved	103%
MS	25%	\$ 140,237	85	Approved/2nd Filing	25%
MT	90%	\$ 33,569	22	Approved/2nd Filing	10%
NC	90%	\$ 1,160,672	721	Approved/2nd Filing	25%
ND	90%	\$ 19,609	10	Approved/2nd Filing	15%
NE	90%	\$ 710,209	531	Approved/2nd Filing	15%
NH	90%	\$ 316,083	205	Disapproved/Refiling	
NJ	90%	\$ 957,846	384	Withdrawn/Refiling	
NM	90%	\$ 147,361	76	Disapproved/Refiling	
NV	90%	\$ 180,489	96	Approved/2nd Filing	10%
NY	90%	\$ 4,999,666	1,723	Approved/2nd Filing	5%
OH	90%	\$ 2,069,416	1,166	Disapproved/Refiling	
OK	90%	\$ 309,665	210	Disapproved/Refiling	
OR	30/25/25%	\$ 715,630	458	Approved/2nd Filing	15%
PA	30/25/25%	\$ 720,205	407	Approved/2nd Filing	15%
RI	90%	\$ 199,754	130	Pending	
SC	90%	\$ 554,506	276	Approved/2nd Filing	20%
SD	90%	\$ 109,765	83	Approved	90%
TN	23/23/23%	\$ 784,660	510	Approved	86%
TX	90%	\$ 2,470,930	1,479	Approved	90%
UT	90%	\$ 101,532	58	Approved	50%
VA	90%	\$ 1,217,636	749	Pending	
VT	90%	\$ 128,402	79	Disapproved/Refiling	
WA	30/25/25%	\$ 966,864	495	Approved/2nd Filing	30%
WI	90%	\$ 395,177	194	Approved	90%
WV	90%	\$ 84,922	66	Approved/2nd Filing	15%
WY	30/25/25%	\$ 48,291	36	Approved	103%
<b>Total</b>		<b>\$ 39,581,913</b>	<b>25,089</b>	<b>Average of Approvals</b>	<b>42%</b>

\* Not filing in CA since rates are already similar to proposed rate increase levels.

2nd Filings to occur in 2014

**Provident Life and Accident Insurance Company (Company)  
Individual Long Term Care (LTC) Rate Increase Filing  
District of Columbia**

**Policy Overview**

Policy form: LTC03  
Initially priced: 2002  
Marketed: 2003 – 2009

**Background Information**

Prior rate increases: 10%

Policyholders: District of Columbia - 195                      Nationally - 23,366

Inforce premium: District of Columbia - \$377,861                      Nationally - \$34,582,247

District of Columbia average annual premium per policyholder prior to increase: \$2,132

District of Columbia average annual premium per policyholder after 10% increase: \$2,345 (\$213 additional)

District of Columbia average age of policyholders: 61

**Requested Increase:**

The Company is requesting a 10% rate increase, which satisfies the loss ratio requirements in your state. A prior increase of 10% was approved in your state in 2013.

The Company's initial request for a one-time 90% rate increase on a nationwide basis began in 2012. To date, 34 states have accepted some level of rate increase with an average increase of 42% in those states. In several states we are implementing an actuarially equivalent rate increase over a 3-year period of 30%/25%/25%. A second rate increase request is being made in 2014 in those states that disapproved the prior filing and in those state that provided a partial approval.

**Reasons why rate increase is needed:**

Factors driving the Company's need for premium increases are the same as those impacting the LTC industry, with our experience developing unfavorably for almost all key pricing assumptions:

- lapse rates are lower than expected (e.g. less than 1%)
- mortality continues to improve (e.g. people living longer)
- claim duration is increasing, which is only partially offset by favorable claim incidence experience thus far; and
- a persistent low interest rate environment.

**Projected Lifetime Loss Ratios**

	Nationwide	District of Columbia
Current Assumptions – pre rate increase	158%	198%
Current Assumptions – post rate increase	153%	190%

## **Insured Options:**

In order to minimize the financial impact of the approved premium rate increase, our Company will provide each policyholder with the option of making policy changes to offset some or all of the premium increase. Policy changes options available will be determined by the specific features available pursuant to each customer's policy and permissible by the laws of the State. Typical options available to our customers include: 1) reducing monthly benefit amount; 2) reducing the benefit period available (e.g. from lifetime to a fixed number of years); 3) extending the elimination period; 4) reducing the scope of coverage (e.g. removing the home care benefit); and 5) contingent non-forfeiture (e.g. eliminate the need for future premium payments, while providing a residual level of benefits equal to the premiums that have been paid to date).

Examples of coverage decreases and the impact of the rate increase for a person with coverage issued at age 50 include:

- a. Benefit amount reductions, such as, \$200 of daily benefit to \$100 of daily benefit which will reduce premium by 50%
- b. Reducing the benefit period from lifetime to a 3-year benefit period will reduce premiums by 40%
- c. Increasing the elimination period, such as, from 30 days to 180 days will reduce premium by 25%
- d. Reducing the inflation coverage from 5% compound to 5% simple will reduce premiums by 33%
- e. Reducing the professional home care coverage from 100% to 50% will reduce premiums by 39%
- f. Reducing 50% total home care coverage to 50% professional home care coverage will reduce premiums by 62%

The value associated with any coverage reductions will depend on specific coverage and the age that coverage was purchased. If insureds are interested in any of these options, a Unum representative can provide the details specific to each insured's situation.

Additionally, claimants who are currently on waiver of premium due to their claim status will not experience an increase until their claim ends and premium payments resume.

**Market Exit:** Unum exited the individual long term care market in 2009. New policies are added through conversion obligations from the Company's individual disability contracts.

**Future Rate Increase Filings:** If the full amount requested is approved, no additional rate increases are anticipated in the immediate future, if experience emerges as expected. However, if an amount less than the full increase is approved, the Company anticipates that additional rate increase filings will be necessary in the near future. The exact timing of when an additional filing will be made and the amount that will be requested will be determined by the specific facts of each policy series, the Company's experience and applicable laws and regulations.



**Provident Life and Accident Insurance Company  
Individual Long Term Care  
Frequently Asked Questions for Policyholders**

**Q. Why is Unum increasing rates on these policies?**

A: The premium increases we are requesting are due to a number of factors that impact the pricing for long term care coverage, including persistency, mortality and morbidity. The LTC industry is still relatively young and claims experience trends are emerging differently than originally priced. As more customers recognize the value of LTC coverage, they are retaining this important insurance coverage at higher rates than anticipated, resulting in more claims as insureds age. This adjustment will result in your coverage's price being more closely aligned with current products being sold in the market today.

**Q. When will my premiums increase?**

A: Premium for your inforce coverage will increase on your policy's anniversary date if it coincides with your billing date. If your policy anniversary date and billing date are not the same, then your new increased premium will become effective when the next premium is due after your policy anniversary.

If your premium is paid through payroll deductions, your employer will be provided the increased amount to update your deductions.

**Q. I thought my rates were guaranteed to never increase. Am I being singled out for this rate increase because of my age or health?**

A: No. As a guaranteed renewable insurance product, your rates for long term care insurance will never increase based on changes in your age or health, however, the rates for an entire class of customers can increase if necessary to ensure future claims obligations can be met. A change in pricing on a class basis must be actuarially justified.

**Q. Where in my policy does it state that rates can change?**

A: Unum reserves the right to change premiums as long as the changes apply to all similar policies, which is explained in the Guaranteed Renewable provision outlined in your policy.

**Q. Why are my rates increasing based on the state in which my policy was issued and not the state in which I currently reside?**

A: The state in which your policy was issued is the governing jurisdiction for your policy's provisions and pricing. As a result, the rate increase is applicable to all similar policies issued in the state, regardless of the policyholder's current state of residence.

**Q. Is this rate increase due to the current economic environment?**

A: No. This rate increase is solely based on emerging actuarial and claims trends that were not assumed in the original pricing of your coverage.



**Provident Life and Accident Insurance Company  
Individual Long Term Care  
Frequently Asked Questions for Policyholders**

**Q: Will my premiums be increased again in the future?**

A: It is possible that future increases to your premium may be needed based on a number of developing factors, including overall claims experience. As with this increase, any future increases will be filed with your state insurance department for review. We will certainly notify you in advance of any additional increase.

**Q: Why should I keep my long term care insurance coverage?**

A: You should carefully evaluate your financial situation prior to making any decision to modify or terminate your coverage. Despite the increase in premium, you should consider the reasons you originally purchased the coverage. Having long term care insurance may be critical in helping preserve your financial future and independence, if you ever require long term care services.

**Q: Have other insurance carriers raised their rates on long term care?**

A: Yes. The actuarial and claims trends that Unum has experienced have also been experienced by other long term care insurance carriers. As a result, Unum is not the only carrier to implement a pricing increase for long term care policies.

**Q: What are the options to reduce my cost?**

A: Please refer to the rate change notification letter for a description of the options available to you. We recommend that you consult with your broker or other financial advisor prior to reducing your coverage. If you have additional questions, you can call our Customer Service Center at 1-800-331-1538.

**Q: If I want a family member or friend to help me with my coverage and my new rate, what do I need to do?**

A: Because we are very careful about protecting the privacy of our policyholders, we would need your authorization to involve a family member or friend in this process. There are two ways to authorize this:

1. You can provide us with written authorization that identifies the family member or friend who will be speaking to Unum on your behalf. This authorization will be kept in your file and will remain active through ongoing conversations with Unum. If you have any questions, please call our Customer Service Center at 1-800-331-1538.
2. You can provide verbal authorization by phone each time you and your family member or friend need to speak with us. Please note that verbal authorization is only good for that one conversation, so if your family member or friend needs to call us again, you would need to be present for each conversation to provide verbal authorization.



**Provident Life and Accident Insurance Company  
Individual Long Term Care  
Frequently Asked Questions for Policyholders**

**Q: Premiums for my policy are paid by my employer. How does this rate change notification impact me at this time?**

A: If your employer currently pays your premiums for this policy, the enclosed notification is for informational purposes to explain that the rates for your individual policy have increased. This could impact you personally if you elect to continue your coverage after leaving your employment or if your employer alters its agreement relative to premium payments for this coverage.

If your employer pays a portion of the premiums for this policy, the immediate impact of these adjustments to you will depend on your employer's payment policy.

**Q: My premiums are deducted from my paycheck and paid through my employer. How does this rate change impact my payroll deductions?**

A: Your employer has been provided the new premium information and will make the necessary adjustments to your payroll deductions.

**Q: My premium payment is taken directly from my bank account. Will the increase in premium require a new authorization for this payment method?**

A: No. The adjusted premium amount will continue to be automatically deducted from your account.

**Q: I am currently receiving Long Term Care benefits. Do I have to remit the new premium?**

A: The premium increase will not impact your current claim. Your policy will continue to provide you with benefits in accordance with the terms of the coverage you purchased. The policy provision that waives premium will continue to work the same way. If your premiums are currently being waived, the new premium will also be waived until such time as you are no longer eligible for waiver of premium, as stated in your certificate of coverage. You will have to pay the increased premium only after you return to a premium paying status.

**Q: What safety measures are in place should an insurer file for bankruptcy and not be able to meet their claim obligations?**

A: Unum's insurance companies are regulated by each state's insurance laws. As a result, our financial position is evaluated by the state insurance commissioner and is checked regularly with respect to specific capital thresholds required for independent operation. If our capital levels were to fall into a range that would threaten our ability to maintain operations and meet obligations to our customers, the state insurance commissioner would have the ability to step in to protect policyholders. In the event that the company could not be financially repaired, it might be liquidated. At this point, claimants would then be able to receive a lump sum distribution



**Provident Life and Accident Insurance Company  
Individual Long Term Care  
Frequently Asked Questions for Policyholders**

depending on policy type where the lump sum would be paid from the state guarantee fund.

For more information, please see the National Organization of Life & Health Guarantee Associations at [www.nolgha.com](http://www.nolgha.com).

**Q: Who should I contact at Unum if I have additional questions about this rate increase?**

**A:** If you have additional questions, please contact our Customer Service Center at 1-800-331-1538, Monday through Friday from 8 a.m. to 8 p.m. Eastern time.

DRAFT



Provident Life and Accident Insurance Company  
One Fountain Square  
Chattanooga, TN 37402

[Date Created]

[Insured Name & Title]  
[Insured Address 1]  
[Insured Address 2]  
[Insured Address 3]  
[City Name, State Code, Zip Code]

[Broker Name]  
[Broker Address 1]  
[Broker Address 2]  
[Broker Address 3]  
[City Name, State Code, Zip Code]

RE: Policy Number [Policy Number]

Dear [Insured Name]:

We are committed to ensuring that your long term care insurance benefits are there when you need them most. Therefore, after very careful consideration, we have determined that it is necessary to raise premiums for your policy, which is underwritten by Provident Life and Accident Insurance Company. It is important that our policies remain priced at an appropriate level to meet our future claims obligations. These new premiums will better reflect overall claims rates and other factors related to the pricing of long term care coverage.

We have notified the [State Jurisdiction Name] State Insurance Department of our intent to increase premiums and they have [Final Status] an increase of [Total % Increase]%.

Your new Long Term Care [Mode] premium will be \$[New Modal Premium] and will take effect on the anniversary of your policy, [Anniversary Date].\* Please note that if you are currently receiving long term care benefits and you are on waiver of premium, this increase will not be applied until your premium payments resume.

Please be assured that you have not been singled out and this is not a reflection of any previous claims history you may have had, if any. Instead, the premium increase will affect a broad group of policyholders with similar policies.

### Your options

Please know that we do not take this action lightly and we recognize that raising premiums may have a significant impact on you. As such, below are three options that you should consider at this time:

1. **Take no action:** Keep your exact coverage without any changes and the new premium will take effect on the group plan anniversary dates described above. If we do not hear from you, then we will assume that you have accepted the higher premium amount.
2. **Decrease your coverage:** Request a decrease in your coverage to keep your premiums at, or close to, their current level.
3. **Elect the Contingent Non-forfeiture Benefit:** You can stop paying premiums and maintain a benefit that is equal to the premiums you have paid on the policy to date. To

preserve this benefit, you must choose the Contingent Non-forfeiture Benefit option within 120 days from the date the pricing increase is effective.\* If you would like to stop paying premiums and retain a maximum benefit equal to the premiums you have paid to us, you may do so by completing and returning the enclosed form.

*Important: If you do not elect the Contingent Non-forfeiture Benefit option within 120 days from the date the pricing increase is effective and then later terminate your coverage, you will no longer have the right, under this offer, to a benefit equal to the premiums paid. Also, this Contingent Non-Forfeiture Benefit would not supersede any other non-forfeiture provision currently included in your policy that would be of equal or greater value to you.*

### **Your current coverage**

To assist you in evaluating your options, we have enclosed your Schedule of Benefits statement. This statement provides a general outline of your inforce coverage and the current cost for this coverage before the increase in pricing.

When you purchased your long term care coverage with us, you made a conscious decision to protect yourself and your family from the increasing costs associated with long term care, which can be significant. Before considering your three options above, please carefully evaluate your situation and consider your reasons for initially purchasing this coverage. The costs associated with nursing home and home care have increased dramatically and according to America's Health Insurance Plans (AHIP), they are expected to quadruple in the next 30 years. Long term care insurance may be critical in helping you manage these costs.

We have enclosed additional information about this pricing increase in the Frequently Asked Questions document. For any additional questions, please contact your insurance broker or financial planner, or call our Customer Service Center at 1-800-331-1538 and a service representative can assist you.

We value your business. Thank you for choosing us and for the trust you place in our company.

Sincerely,

Long Term Care Operations

cc. [Broker Name]

\*If your policy anniversary date and billing date are not the same, then your new increased premium will become effective when the next premium is due after your policy anniversary.